



# Spero Academy

Brooklyn Park and Minneapolis, Minnesota



**\$27,250,000** Charter School Lease Revenue Bonds  
 \$26,025,000 Series 2021A  
 \$1,225,000 Taxable Series 2021B

## September 2021

Baird served as Sole Managing Underwriter

### Spero Academy

*Mission: To provide students with a personalized and adaptive education to grow academically, emotionally, and socially. Spero Academy provides individualized educational programs designed to benefit students with disabilities and meets their unique needs through continuous progress and a responsive environment, which maintain a high standard of academic and personal excellence and cultivate a sense of respect, responsibility and community. Spero Academy is funded under a Minnesota statute for schools that have over a 90% Special Education student population.*

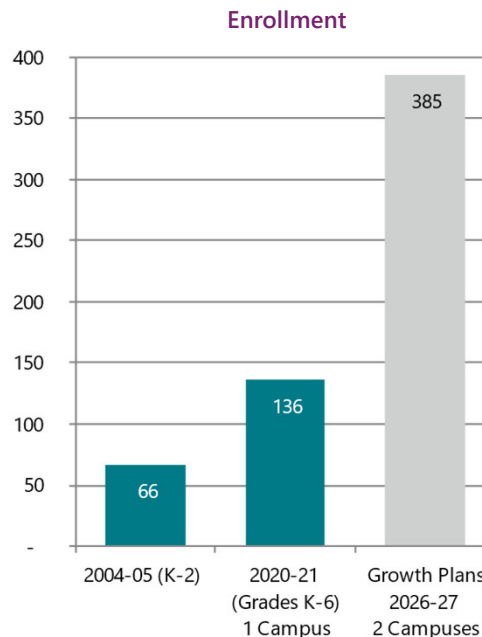
**Existing bondholder's consent was obtained in order to finance a campus expansion that will more than double enrollment.**

### Financing Need:

- Finance the acquisition of land, construction and equipping of an approx. 90,000 sq. ft. charter school facility for grades kindergarten through sixth grades

### Financing Results:

- The Bonds were issued as non-rated
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 5.15%



For additional information about this offering, please contact:

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