



Newark Charter School

Newark, Delaware

BAIRD

\$20,195,000 Charter School Revenue Bonds, Series of 2021

October 2021

Baird served as Sole Managing Underwriter

Newark Charter School

Mission: Newark strives to promote high levels of student effort, achievement and decorum for children in Newark Charter School and in the greater Newark community by providing continuous, engaging and rigorous academic challenges grounded in a sequential core of common knowledge, delivered in a community of students, educators and involved parents who value scholarship and appropriate behavior.

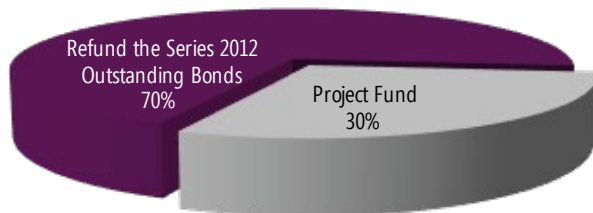
Financing Need:

- Currently refund the outstanding Series of 2012 Bonds for savings
- Finance additional capital improvements to the High School campus

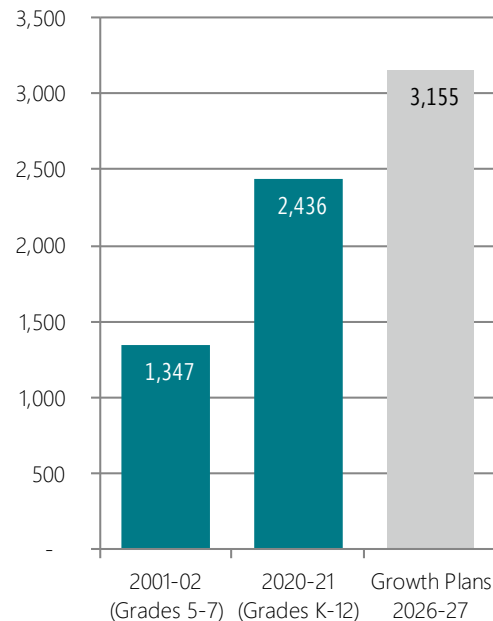
Financing Results:

- S&P Global bond rating of BBB+ (Stable)
- 30-year fixed-rate financing
- Secured a True Interest Cost ("TIC") of 3.18%

Financing Purpose



Enrollment



For additional information about this offering, please contact:

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Robert W. Baird & Co. Incorporated

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Principal Investments

Asset Management

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