

**\$12,910,000** Indiana Finance Authority Educational Facilities Revenue Bonds (Indiana Math and Science Academy – North Indianapolis Inc. Project)

\$12,625,000 Series 2022A

\$285,000 Series 2022B

**June 2022**

Baird served as Sole Managing Underwriter

## Indiana Math and Science Academy

*Mission and Vision: IMSA North aims to transform communities one mind at a time with real world engagement and continue to inspire generations through a STEM-focused education that successfully prepares students for tomorrow.*

### Financing Need:

- Financing the acquisition and improvements to the facilities that Indiana Math and Science Academy currently leases

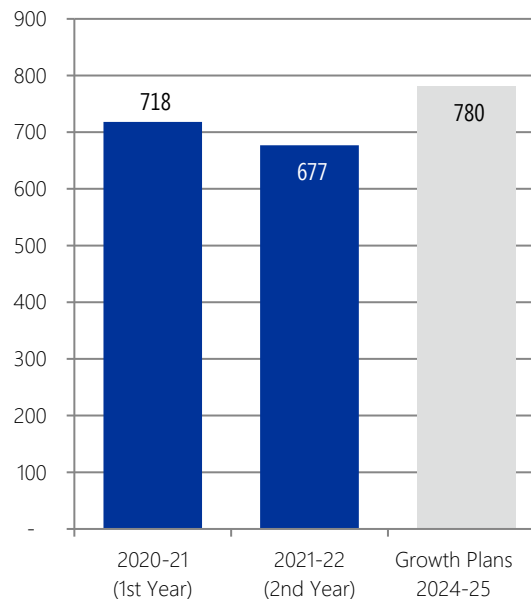
### Financing Results:

- First-time Moody's Investors Service rating of "Ba3" Stable
- 10-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 5.516%

### Financing Purpose



### Enrollment



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