



Hope Academy

Detroit, Michigan



\$8,265,000 Public School Academy Limited Obligation Revenue and Refunding Bonds, Series 2021

June 2021

Baird served as Sole Managing Underwriter

Hope Academy

Mission: To provide a positive, nurturing, and collaborative educational environment and ensure the intellectual, social, and physical development of every student.

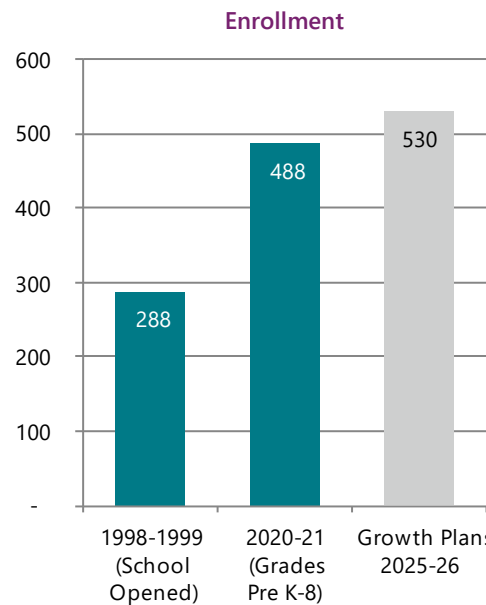
Vision: To be the premier charter school of choice for elementary and middle school students.

Financing Need:

- Refund the Academy's Series 2011 outstanding bonds for interest cost savings
- Finance technology and equipment at the Academy's facility

Financing Results:

- The Bonds are non-rated
- 20-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.94% and present value savings of over \$1.85 million (23.64% of refunded bonds)



For additional information about this offering, please contact:

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Principal Investments

Asset Management

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