



# Hennepin Schools

Minneapolis, Minnesota



**\$17,565,000** Charter School Lease Revenue Bonds  
 \$17,090,000 Series 2021A  
 \$475,000 Taxable Series 2021B

## September 2021

Baird served as Sole Managing Underwriter

### Hennepin Schools

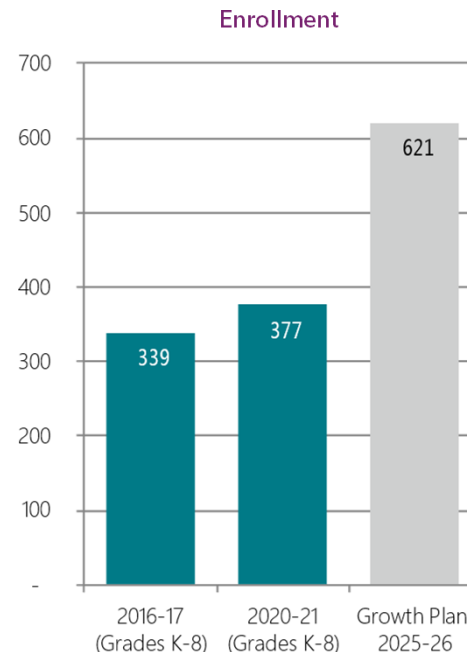
*Mission: To provide all of its students with the knowledge, skills, and character to graduate from high school, and the confidence to continue on and successfully complete their post-secondary education. The School prepares its graduates to live thoughtful and purposeful lives equipped with the tools to engage successfully in their own "pursuit of happiness," thereby contributing greatly to the good of their communities and their families. All students learn the academic and personal skills they need to succeed in higher education, compete in a global economy, and pursue their dreams.*

### Financing Need:

- Finance the acquisition, renovation, and equipping of a new facility, allowing Hennepin Schools to combine its elementary and middle schools under one roof while increasing enrollment from approximately 400 to over 600 students

### Financing Results:

- S&P Global rating of "BB-" (Stable Outlook)
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.61%



For additional information about this offering, please contact:

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