

# GreatHearts® GreatHearts Arizona

Phoenix Metropolitan Area, Arizona

**BAIRD**

**\$59,020,000** Education Revenue Bonds  
**\$52,400,000** Series 2021A (Credit Enhanced)  
**\$6,620,000** Series 2021B

## May 2021

Baird served as Sole Managing Underwriter

**The Series 2021A Bonds were qualified under the Arizona Public School Credit Enhancement Program resulting in a "AA-" rating by S&P ("BBB-" Underlying)**

### GreatHearts Arizona

*Mission: GreatHearts is passionately committed to cultivating the hearts and minds of students through the pursuit of Truth, Goodness, and Beauty.*

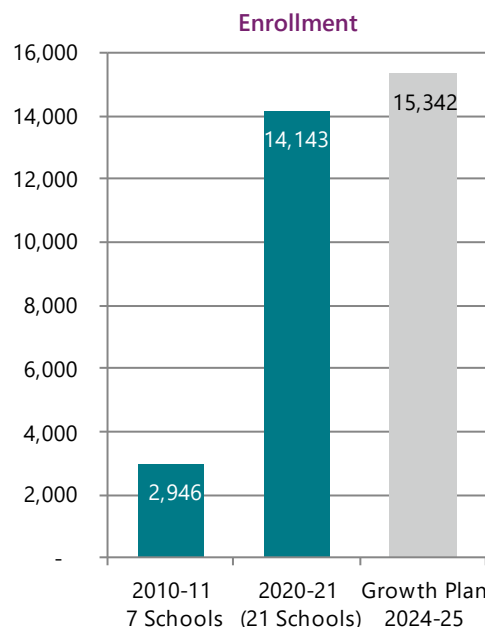
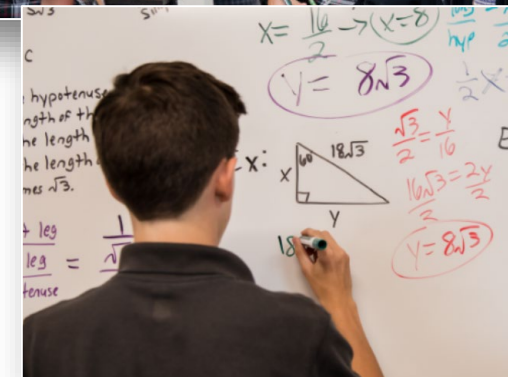
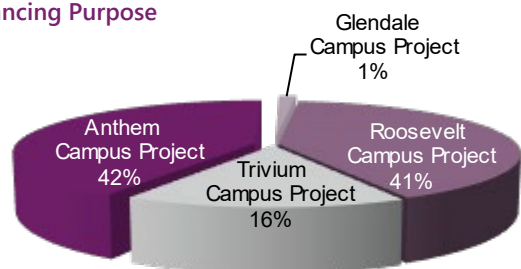
#### Financing Need:

- Construct, renovate, improve, equip and operate additions to the Trivium Campus
- Purchase approx. 25 acres of land and to construct, improve, equip and operate charter school facilities at the new Roosevelt Campus
- Purchase approx. 10.09 acres of land and construct, improve, equip and operate charter school facilities at the Anthem Campus
- Construct improvements to the Glendale Campus

#### Financing Results:

- S&P assigned the Series 2021A Bonds a "AA-" (Arizona Public School Credit Enhancement rating. Both the Series 2021A and Series 2021B Bonds carried an underlying rating of "BBB-" (Stable Outlook)
- 31-year fixed rate financing
- Secured a combined True Interest Cost ("TIC") of 2.77%

#### Financing Purpose



For additional information about this offering, please contact:

Jim Blandford  
 Managing Director  
 303.270.6331  
[jblandford@rwbaired.com](mailto:jblandford@rwbaired.com)

Stacey Leigh  
 Senior Vice President  
 303.270.6340  
[sleigh@rwbaired.com](mailto:sleigh@rwbaired.com)

National Charter School Finance Group  
 210 University Blvd. #406  
 Denver, CO 80206  
 303.270.6330  
[www.rwbaired.com/charterschools](http://www.rwbaired.com/charterschools)

## Robert W. Baird & Co. Incorporated

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Principal Investments

Asset Management

This should not be construed as an offer to buy or sell the securities named. An offer can only be made through the Official Statement.

© 2021 Robert W. Baird & Co. Incorporated, Member SIPC. Every school's needs are unique and experiences and results will differ. Please visit <http://emma.msrb.org> for more information on municipal bonds.