

**\$13,410,000** Charter School Lease Revenue and Refunding Bonds  
 \$12,935,000 Series 2021A  
 \$475,000 Taxable Series 2021B

**September 2021**

Baird served as Sole Managing Underwriter

**Global Academy**

*Mission: Global Academy is a free, chartered public elementary and middle school that seeks to serve a diverse group of students. The Academy is committed to service in the broader world based on the goals of the International Baccalaureate Organization. Empowered by academic rigor, graduates of Global Academy will be fully prepared for success and leadership in challenging high school programs.*

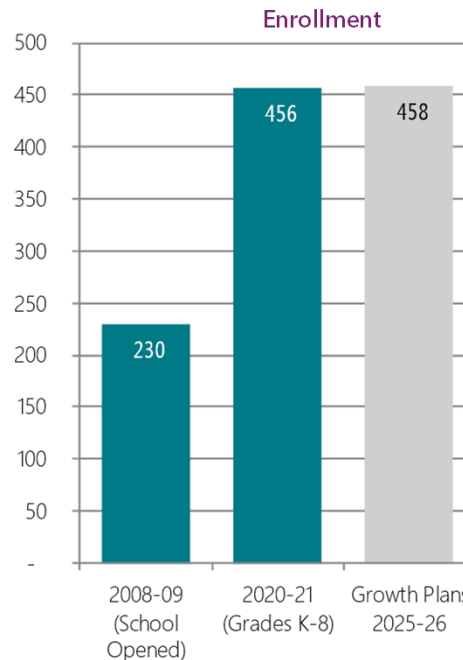
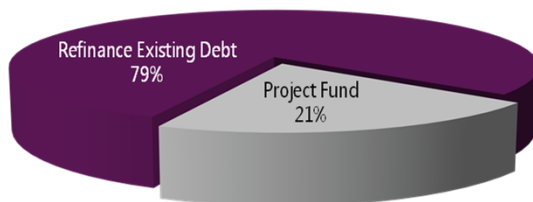
**Financing Need:**

- Refinance prior loans for savings
- Finance the construction, equipping, and improvement of the original school facility including an addition of an approx. 7,000 sq. ft. gymnasium

**Financing Results:**

- S&P Global rating of "BB" (Stable Outlook)
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.37%
- Achieved sufficient savings on the refinancing to pay for the new gym with no increase in annual debt service

**Financing Purpose**



For additional information about this offering, please contact:

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Asset Management

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