



Doral Academy of Idaho

Meridian, Idaho



\$8,235,000 Nonprofit Facilities Revenue Bonds
\$7,520,000 Series 2021A
\$715,000 Series 2021B (Federally Taxable)

December 2021

Baird served as Sole Managing Underwriter

Doral Academy of Idaho

Mission: Through arts integration, individual student focus, and rigorous academics, the Academy will place all students on a path for success at the college and career level.

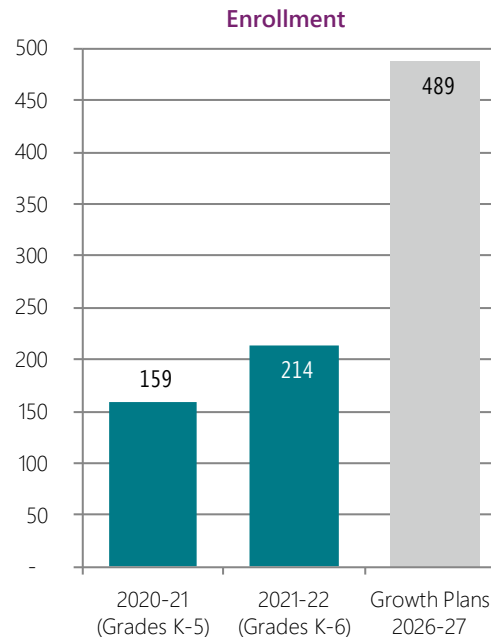
Vision: The Academy seeks to improve its community by creating students who think critically and analytically, are confident decision makers, utilize problem-solving skills, work collaboratively, and are imaginative and creative thinkers. The Academy is committed to equipping students with the skills and personal growth necessary to be successful scholars throughout life.

Financing Need:

- Finance the acquisition and improvements of Doral's currently leased school facilities

Financing Results:

- The Bonds were sold as non-rated due to Doral's one-year operating history
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.95% on the Series 2021A Tax-Exempt Bonds



For additional information about this offering, please contact:

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