

# **Cyber Village Academy**

Minneapolis, Minnesota

**\$7,350,000** Charter School Lease Revenue Bonds (Cyber Village Academy Project)

\$7,090,000 Series 2022A \$260,000 Series 2022B



Baird served as Sole Managing Underwriter

# **Cyber Village Academy**

<u>Mission</u>: Cyber Village Academy prepares students to meet the challenge of a rapidly changing world with confidence by helping them to become inquiring, knowledgeable, caring, and active citizens who value academic rigor, integrity, self-reliance, and compassion.

### Financing Need:

 Acquisition and improvements of permanent facility currently leased from leased facility

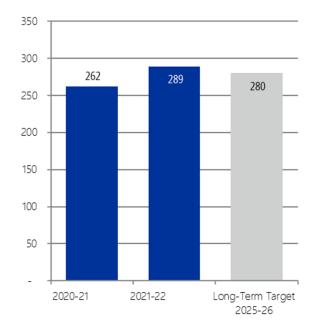
# Financing Results:

- Non-rated financing
- 35-year fixed rate financing with a 10-year optional call provision at par
- Secured a True Interest Cost ("TIC") of 5.60%





#### **Student Enrollment**





For additional information about this offering, please contact:

Bruce Sorensen Managing Director 952.838.8080 **Will McIntyre** 303.270.6352

wrmcintyre@rwbaird.com

**BAIRD** 

bsorensen@rwbaird.com

Minnesota Charter School Finance Group

7755 3rd Street North, Suite 400 Oakdale, MN 55128 952.838.8080

National Charter School Finance Group

210 University Blvd., 8<sup>th</sup> Floor Denver, CO 80206 303,270.6330

www.rwbaird.com/charterschools

# Robert W. Baird & Co. Incorporated

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets Private Wealth Management Equity Capital Markets

Principal Investments

Asset Management