



Compass Academy Charter School

Odessa, Texas

BAIRD

\$14,365,000 Education Revenue and Refunding Bonds
 \$13,850,000 Series 2021A
 \$515,000 Taxable Series 2021B

This financing qualified for the Texas Permanent School Fund Guarantee Program resulting in a "Aaa" rating by Moody's ("Baa3" Underlying)

June 2021

Baird served as Senior Managing Underwriter

Compass Academy Charter School

Mission: to serve as a model school of excellence preparing all students to be leaders by delivering rigorous and relevant curriculum based on positive relationships and innovative learning, and addressing the needs of its students, their families, and their communities.

Financing Need:

- Refund the outstanding Series 2016A Bonds originally issued to construct new facilities at the Billy Hext Campus and refinance outstanding loans
- Reimburse the School for the cost of purchasing unimproved land adjacent to the Billy Hext Campus for future expansion
- Construct site improvements consisting of streets, drainage and utilities on the land

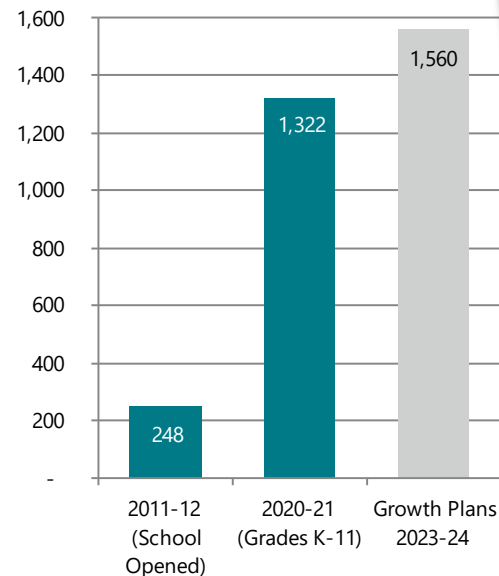
Financing Results:

- Moody's Bond Rating of "Aaa" (PSF Guarantee) and "Baa3" (Underlying)
- 30-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 2.14% and Present Value Savings over \$5.3 million

Financing Purpose



Enrollment



For additional information about this offering, please contact:

Jim Blandford
 Managing Director
 303.270.6331
jblandford@rwbaired.com

Stacey Leigh
 Senior Vice President
 303.270.6340
sleigh@rwbaired.com

National Charter School Finance Group
 210 University Blvd. #460
 Denver, CO 80206
 303.270.6330
www.rwbaired.com/charterschools

Robert W. Baird & Co. Incorporated

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Principal Investments

Asset Management

This should not be construed as an offer to buy or sell the securities named. An offer can only be made through the Official Statement.

© 2021 Robert W. Baird & Co. Incorporated, Member SIPC. Every school's needs are unique and experiences and results will differ. Please visit <http://emma.msrb.org> for more information on municipal bonds.