



Cityscape Schools

Dallas, Texas



\$20,820,000 Education Revenue and Refunding Bonds
\$19,875,000 Series 2021A
\$945,000 Taxable Series 2021B

November 2021

Baird served as Senior Managing Underwriter

This financing qualified for the Texas Permanent School Fund Guarantee Program resulting in a "AAA" rating by S&P ("BBB-" Underlying).

Cityscape Schools

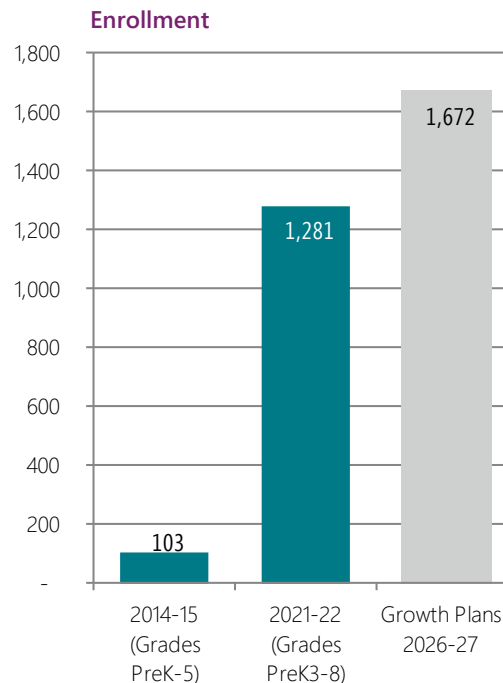
Mission: To work in an educational partnership with families. We desire to provide a distinctive environment of educational opportunity for all children and young people in our community. Students will have the opportunity to become well prepared, life-long learners possessing the character, knowledge, and wisdom necessary to succeed, lead, and contribute to their community and to society.

Financing Need:

- Refunding the School's outstanding Series 2016A Bonds for savings. The proceeds of the outstanding bonds were originally used to finance the acquisition, construction, renovation and/or equipment of the East Grand Preparatory Campus.
- Financing or refinancing the costs of the acquisition, construction, renovation and equipment of educational facilities, including a new early childhood education center, renovation of the East Grand Preparatory Campus, and district administrative offices.

Financing Results:

- S&P Global rating of "AAA" (PSF Guarantee) / "BBB-" Stable Outlook (Underlying)
- 30-year fixed-rate financing
- Secured a True Interest Cost ("TIC") of 2.59%



For additional information about this offering, please contact:

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Principal Investments

Asset Management

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