

Baird Cash Sweep Program

Insured Deposit Bank Priority List

Effective May 1, 2023

The logo for Baird, featuring the word "BAIRD" in white capital letters on a blue parallelogram background.

[Click on the State or Region to view the participating banks](#)

(banks are listed in order of highest to lowest priority)

Wisconsin

Illinois, Kentucky, Minnesota

Michigan, Ohio, Pennsylvania

Texas

Atlantic (DE, GA, NC, SC, VA)

District of Columbia and all Others

Great Plains (AZ, CA, NV, OR)

Northeast (CT, MA, ME, NH, NJ, NY, RI, VT)

Northwest (AK, HI, WA)

South (AL, AR, FL, LA, MS, TN, WV)

West Central (CO, IA, ID, IN, KS, MO, MT, ND, NE, NM, OK, SD, UT, WY)

For Profit - All Accounts

Excess Banks - All Programs

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Effective May 5, 2023

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Wisconsin

Retail	Qualified IRAs-Level Fee*	Qualified IRAs***
US Bank, National Association	US Bank, National Association	Tristate Capital Bank Q-Accts
Goldman Sachs Bank	CIBC Bank USA	Goldman Sachs Bank
CIBC Bank USA	State Street Bank & Trust	US Bank, National Association
State Street Bank & Trust	Goldman Sachs Bank	State Street Bank & Trust
Western Alliance Bank	HSBC Bank USA	Western Alliance Bank
Huntington National Bank	Western Alliance Bank	CIBC Bank USA
JPMorgan Chase Bank NA	Huntington National Bank	JPMorgan Chase Bank NA
HSBC Bank USA	JPMorgan Chase Bank NA	Huntington National Bank
Minnwest Bank	Minnwest Bank	Citibank, N.A.
Cadence Bank N.A.	American Express National Bank	Minnwest Bank
Citibank, N.A.	TriState Capital Bank	Cadence Bank N.A.
TriState Capital Bank	Cadence Bank N.A.	HSBC Bank USA
Associated Bank NA	Associated Bank NA	Associated Bank NA
American Express National Bank	Citibank, N.A.	American Express National Bank

Illinois Kentucky Minnesota

Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Citibank, N.A.	HSBC Bank USA	Tristate Capital Bank Q-Accts
Goldman Sachs Bank	Goldman Sachs Bank	Goldman Sachs Bank
US Bank, National Association	Cadence Bank N.A.	Huntington National Bank
Western Alliance Bank	CIBC Bank USA	Citibank, N.A.
JPMorgan Chase Bank NA	American Express National Bank	HSBC Bank USA
CIBC Bank USA	Huntington National Bank	State Street Bank & Trust
Huntington National Bank	Citibank, N.A.	JPMorgan Chase Bank NA
State Street Bank & Trust	Western Alliance Bank	US Bank, National Association
American Express National Bank	US Bank, National Association	American Express National Bank
HSBC Bank USA	JPMorgan Chase Bank NA	Western Alliance Bank
Associated Bank NA	State Street Bank & Trust	Associated Bank NA
TriState Capital Bank	TriState Capital Bank	CIBC Bank USA
Minnwest Bank	Associated Bank NA	Minnwest Bank
Cadence Bank N.A.	Minnwest Bank	Cadence Bank N.A.

Michigan Ohio Pennsylvania

Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
US Bank, National Association	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
Goldman Sachs Bank	HSBC Bank USA	US Bank, National Association
Citibank, N.A.	Citibank, N.A.	Goldman Sachs Bank
State Street Bank & Trust	State Street Bank & Trust	Huntington National Bank
Huntington National Bank	US Bank, National Association	Citibank, N.A.
HSBC Bank USA	CIBC Bank USA	Associated Bank NA
Western Alliance Bank	JPMorgan Chase Bank NA	State Street Bank & Trust
TriState Capital Bank	Western Alliance Bank	Western Alliance Bank
Associated Bank NA	Associated Bank NA	HSBC Bank USA
American Express National Bank	American Express National Bank	JPMorgan Chase Bank NA
Cadence Bank N.A.	Huntington National Bank	American Express National Bank
JPMorgan Chase Bank NA	Cadence Bank N.A.	Cadence Bank N.A.
Minnwest Bank	TriState Capital Bank	Minnwest Bank
CIBC Bank USA	Minnwest Bank	CIBC Bank USA

*Level Fee accounts are accounts subject to Section 4975 of the Internal Revenue Code (such as traditional, rollover, Roth and inherited IRAs, and Coverdell education savings accounts) (collectively, "IRA accounts") and managed or advised by Baird in its capacity as an investment adviser pursuant to an investment advisory agreement with Baird, for which Baird receives a per account fee as described in the Cash Sweep Program Disclosures document, which is available at www.rwbaird.com/cashsweeps.

**Qualified accounts are IRA accounts, other than Level Fee accounts.

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Texas	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
	US Bank, National Association	US Bank, National Association	Tristate Capital Bank Q-Accts
	American Express National Bank	Goldman Sachs Bank	US Bank, National Association
	Goldman Sachs Bank	American Express National Bank	Goldman Sachs Bank
	State Street Bank & Trust	HSBC Bank USA	Huntington National Bank
	CIBC Bank USA	Huntington National Bank	American Express National Bank
	Huntington National Bank	JPMorgan Chase Bank NA	Associated Bank NA
	TriState Capital Bank	CIBC Bank USA	Citibank, N.A.
	Citibank, N.A.	Western Alliance Bank	JPMorgan Chase Bank NA
	JPMorgan Chase Bank NA	Citibank, N.A.	Western Alliance Bank
	Western Alliance Bank	Minnwest Bank	HSBC Bank USA
	Minnwest Bank	TriState Capital Bank	Cadence Bank N.A.
	Cadence Bank N.A.	State Street Bank & Trust	CIBC Bank USA
	Associated Bank NA	Associated Bank NA	Minnwest Bank
	HSBC Bank USA	Cadence Bank N.A.	State Street Bank & Trust

Atlantic Delaware Georgia North Carolina South Carolina Virginia	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
	HSBC Bank USA	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
	Goldman Sachs Bank	Huntington National Bank	Goldman Sachs Bank
	State Street Bank & Trust	State Street Bank & Trust	HSBC Bank USA
	American Express National Bank	TriState Capital Bank	State Street Bank & Trust
	Western Alliance Bank	US Bank, National Association	American Express National Bank
	TriState Capital Bank	American Express National Bank	US Bank, National Association
	US Bank, National Association	Western Alliance Bank	Citibank, N.A.
	Huntington National Bank	Cadence Bank N.A.	JPMorgan Chase Bank NA
	CIBC Bank USA	HSBC Bank USA	CIBC Bank USA
	JPMorgan Chase Bank NA	JPMorgan Chase Bank NA	Western Alliance Bank
	Citibank, N.A.	Minnwest Bank	Minnwest Bank
	Minnwest Bank	CIBC Bank USA	Huntington National Bank
	Cadence Bank N.A.	Citibank, N.A.	Cadence Bank N.A.
	Associated Bank NA	Associated Bank NA	Associated Bank NA

District of Columbia and All Others	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
	Huntington National Bank	HSBC Bank USA	Tristate Capital Bank Q-Accts
	US Bank, National Association	CIBC Bank USA	US Bank, National Association
	CIBC Bank USA	JPMorgan Chase Bank NA	CIBC Bank USA
	JPMorgan Chase Bank NA	Huntington National Bank	JPMorgan Chase Bank NA
	Western Alliance Bank	American Express National Bank	American Express National Bank
	American Express National Bank	TriState Capital Bank	Huntington National Bank
	TriState Capital Bank	Citibank, N.A.	Western Alliance Bank
	Minnwest Bank	Western Alliance Bank	Minnwest Bank
	HSBC Bank USA	Minnwest Bank	HSBC Bank USA
	Citibank, N.A.	US Bank, National Association	Citibank, N.A.
	State Street Bank & Trust	State Street Bank & Trust	State Street Bank & Trust
	Cadence Bank N.A.	Cadence Bank N.A.	Cadence Bank N.A.
	Associated Bank NA	Associated Bank NA	Associated Bank NA

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Great Plains	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Arizona California Nevada Oregon	Goldman Sachs Bank	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
	CIBC Bank USA	State Street Bank & Trust	Goldman Sachs Bank
	Huntington National Bank	US Bank, National Association	US Bank, National Association
	HSBC Bank USA	Huntington National Bank	JPMorgan Chase Bank NA
	Western Alliance Bank	Cadence Bank N.A.	Associated Bank NA
	JPMorgan Chase Bank NA	TriState Capital Bank	Huntington National Bank
	US Bank, National Association	Western Alliance Bank	Citibank, N.A.
	State Street Bank & Trust	American Express National Bank	Western Alliance Bank
	Associated Bank NA	JPMorgan Chase Bank NA	American Express National Bank
	TriState Capital Bank	CIBC Bank USA	CIBC Bank USA
	Citibank, N.A.	Minnwest Bank	Cadence Bank N.A.
	American Express National Bank	Citibank, N.A.	Minnwest Bank
	Cadence Bank N.A.	Associated Bank NA	HSBC Bank USA
	Minnwest Bank	HSBC Bank USA	State Street Bank & Trust
Northeast	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Connecticut Massachusetts Maryland Maine New Hampshire New Jersey New York Rhode Island Vermont	State Street Bank & Trust	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
	Goldman Sachs Bank	CIBC Bank USA	State Street Bank & Trust
	HSBC Bank USA	US Bank, National Association	US Bank, National Association
	US Bank, National Association	American Express National Bank	American Express National Bank
	American Express National Bank	Huntington National Bank	Associated Bank NA
	CIBC Bank USA	Citibank, N.A.	Goldman Sachs Bank
	Western Alliance Bank	HSBC Bank USA	Huntington National Bank
	JPMorgan Chase Bank NA	Western Alliance Bank	Western Alliance Bank
	Huntington National Bank	TriState Capital Bank	HSBC Bank USA
	Citibank, N.A.	JPMorgan Chase Bank NA	JPMorgan Chase Bank NA
	TriState Capital Bank	State Street Bank & Trust	CIBC Bank USA
	Minnwest Bank	Cadence Bank N.A.	Citibank, N.A.
	Cadence Bank N.A.	Associated Bank NA	Minnwest Bank
	Associated Bank NA	Minnwest Bank	Cadence Bank N.A.
Northwest	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Alaska Hawaii Washington	Goldman Sachs Bank	HSBC Bank USA	Tristate Capital Bank Q-Accts
	HSBC Bank USA	US Bank, National Association	Goldman Sachs Bank
	JPMorgan Chase Bank NA	State Street Bank & Trust	State Street Bank & Trust
	Huntington National Bank	Minnwest Bank	JPMorgan Chase Bank NA
	US Bank, National Association	Western Alliance Bank	US Bank, National Association
	State Street Bank & Trust	CIBC Bank USA	Western Alliance Bank
	Western Alliance Bank	Huntington National Bank	HSBC Bank USA
	Citibank, N.A.	Cadence Bank N.A.	Citibank, N.A.
	American Express National Bank	JPMorgan Chase Bank NA	American Express National Bank
	Associated Bank NA	TriState Capital Bank	Associated Bank NA
	TriState Capital Bank	American Express National Bank	Minnwest Bank
	Minnwest Bank	Goldman Sachs Bank	CIBC Bank USA
	CIBC Bank USA	Citibank, N.A.	Cadence Bank N.A.
	Cadence Bank N.A.	Associated Bank NA	Huntington National Bank

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South	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Alabama	US Bank, National Association	US Bank, National Association	Tristate Capital Bank Q-Accts
Arkansas	Goldman Sachs Bank	State Street Bank & Trust	US Bank, National Association
Florida	HSBC Bank USA	Goldman Sachs Bank	Goldman Sachs Bank
Louisiana	State Street Bank & Trust	American Express National Bank	State Street Bank & Trust
Mississippi	Huntington National Bank	JPMorgan Chase Bank NA	Western Alliance Bank
Tennessee	Western Alliance Bank	Western Alliance Bank	HSBC Bank USA
West Virginia	CIBC Bank USA	Cadence Bank N.A.	JPMorgan Chase Bank NA
	Citibank, N.A.	Huntington National Bank	Huntington National Bank
	JPMorgan Chase Bank NA	Citibank, N.A.	Citibank, N.A.
	American Express National Bank	CIBC Bank USA	American Express National Bank
	Cadence Bank N.A.	HSBC Bank USA	Cadence Bank N.A.
	Minnwest Bank	TriState Capital Bank	Minnwest Bank
	Associated Bank NA	Associated Bank NA	Associated Bank NA
	TriState Capital Bank	Minnwest Bank	CIBC Bank USA

West Central	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Colorado	US Bank, National Association	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
Iowa	State Street Bank & Trust	JPMorgan Chase Bank NA	US Bank, National Association
Idaho	American Express National Bank	Associated Bank NA	State Street Bank & Trust
Indiana	Goldman Sachs Bank	US Bank, National Association	Goldman Sachs Bank
Kansas	CIBC Bank USA	State Street Bank & Trust	American Express National Bank
Missouri	Western Alliance Bank	American Express National Bank	Huntington National Bank
Montana	HSBC Bank USA	HSBC Bank USA	Western Alliance Bank
North Dakota	Huntington National Bank	Western Alliance Bank	HSBC Bank USA
Nebraska	JPMorgan Chase Bank NA	CIBC Bank USA	JPMorgan Chase Bank NA
New Mexico	Cadence Bank N.A.	Minnwest Bank	Cadence Bank N.A.
Oklahoma	Minnwest Bank	Huntington National Bank	Minnwest Bank
South Dakota	Associated Bank NA	Cadence Bank N.A.	Associated Bank NA
Utah	TriState Capital Bank	Citibank, N.A.	CIBC Bank USA
Wyoming	Citibank, N.A.	TriState Capital Bank	Citibank, N.A.

For Profit (all)	All Accounts***	Excess Banks (all)	All Programs
	Citibank, N.A.		Citibank, N.A.
	Huntington National Bank		US Bank, National Association
	US Bank, National Association		
	HSBC Bank USA		
	State Street Bank & Trust		
	Western Alliance Bank		
	CIBC Bank USA		
	Cadence Bank N.A.		
	TriState Capital Bank		
	Associated Bank NA		
	Minnwest Bank		

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***For Profit Accounts are corporations, S corporation accounts, LLC, and Partnership