



Idaho Arts Charter School

Nampa, Idaho



\$4,825,000 Nonprofit Facilities Revenue Bonds (Credit Enhancement)
\$2,480,000 Series 2021A
\$2,345,000 Series 2021B (Federally Taxable)

January 2021

Baird served as Sole Managing Underwriter

Idaho Arts Charter School

Mission: To develop students with the academic achievements, skills and attitudes necessary to succeed in elementary, middle and secondary school, and to be offered a post-secondary education and satisfying employment. The School seeks to inspire students, develop artistic talents, attitudes and skills and to promote life-long avocation in the arts.

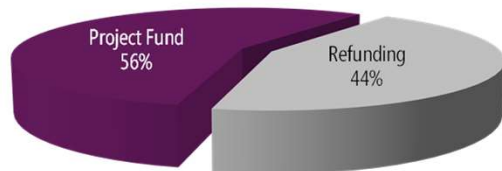
Financing Need:

- Refund the outstanding Series 2012A Bonds originally used for acquiring, renovating, expanding, equipping and furnishing the charter school facility and related land.
- Finance the construction of new school facilities including a 14,000 s.f. of classroom and other educational space.

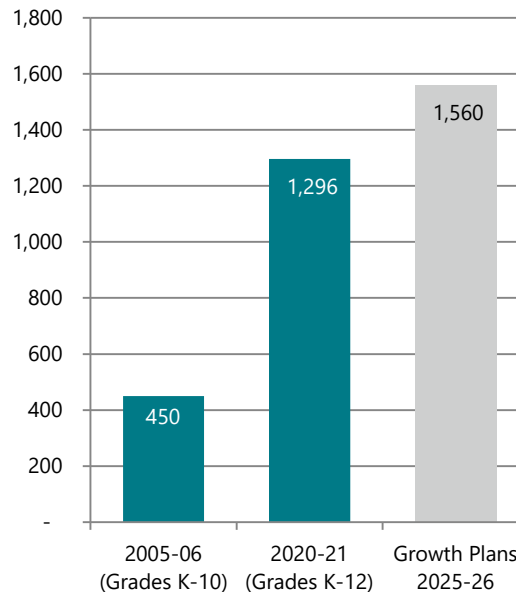
Financing Results:

- S&P Bond Rating of "A+" (Public Charter School Facilities Program Enhanced) and "BBB-" (Underlying)
- 34-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.05% on the Series 2021A Tax-Exempt Bonds and 3.22% on the Series 2021B Taxable Bonds
- The Series 2021B Bonds generated over \$150,000 of net savings (8.20%)

Financing Purpose



Enrollment



For additional information about this offering, please contact:

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