



Jounce Therapeutics, Inc. (JNCE)

Income Statement
\$000s except per share data

	FY17	FY18	FY19	1Q20	2Q20	3Q20	4Q20	FY20	1Q21	2Q21	3Q21	4Q21	FY21	FY22	FY23
	A	A	A	A	A	A	A	A	A	A	E	E	E	E	E
Sales															
Vopratelimab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JTX-8064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collaboration/Other Revenue	71,644	65,201	147,872	-	-	-	62,339	62,339	1,539	25,368	1,500	1,500	29,907	15,000	15,000
Total Revenues	71,644	65,201	147,872	-	-	-	62,339	62,339	1,539	25,368	1,500	1,500	29,907	15,000	15,000
Operating Expenses:															
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Research & Development	67,798	70,052	67,135	19,646	21,023	18,002	20,019	78,690	20,507	22,100	22,321	22,544	87,472	94,470	102,028
Selling General and Administrative	23,061	26,443	27,920	7,539	7,226	7,102	6,899	28,766	7,615	7,317	7,610	7,914	30,456	32,892	35,524
Total Costs and Expenses	90,859	96,495	95,055	27,185	28,249	25,104	26,918	107,456	28,122	29,417	29,931	30,458	117,928	127,362	137,551
Operating Income	(19,215)	(31,294)	52,817	(27,185)	(28,249)	(25,104)	35,421	(45,117)	(26,583)	(4,049)	(28,431)	(28,958)	(88,021)	(112,362)	(122,551)
Other Income (Expenses)															
Interest Income, net	2,808	3,961	4,052	750	285	203	51	1,289	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income (expenses)	-	-	-	-	-	-	-	-	49	40	200	200	489	800	1,000
Total Other Income (Expense)	2,808	3,961	4,052	750	285	203	51	1,289	49	40	200	200	489	800	5,000
Pretax Income (Loss)	(16,407)	(27,333)	56,869	(26,435)	(27,964)	(24,901)	35,472	(43,828)	(26,534)	(4,009)	(28,231)	(28,758)	(87,532)	(111,562)	(117,551)
Income Tax Expense (Benefit)	36	46	46	8	4	2	-	14	1	2	-	-	3	-	-
Net Income (Loss)	(16,443)	(27,379)	56,823	(26,443)	(27,968)	(24,903)	35,472	(43,842)	(26,535)	(4,011)	(28,231)	(28,758)	(87,535)	(111,562)	(117,551)
Basic EPS	(0.57)	(0.84)	1.72	(0.78)	(0.82)	(0.73)	0.90	(1.24)	(0.58)	(0.08)	(0.55)	(0.56)	(1.75)	(2.17)	(2.13)
Diluted EPS	(0.57)	(0.84)	1.66	(0.78)	(0.82)	(0.73)	0.86	(1.24)	(0.58)	(0.08)	(0.55)	(0.56)	(1.75)	(2.17)	(2.13)
Weighted Average Share Out (Basic)	30,055	32,565	33,080	34,029	34,053	34,159	39,434	35,426	45,962	51,212	51,272	51,323	49,942	51,426	55,279
Weighted Average Share Out (Diluted)	30,055	32,565	34,294	34,029	34,053	34,159	41,442	35,426	45,962	51,212	51,272	51,323	49,942	51,426	55,279

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Source: Robert W. Baird & Co. estimates and Company reports

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