

# Top Honors

*Baird research analysts recognized in two surveys*



Eric Coldwell



Amy Junker

Baird research analysts have been recognized again among the best in the United States, according to a pair of highly respected surveys. Thirteen Baird analysts won 16 awards in the top analyst surveys by the *Financial Times*/StarMine and *The Wall Street Journal*, published on May 14 and May 25, respectively.

"These prestigious recognitions reflect Baird's focus on fundamental research and underscore the emphasis we place on quality and objectivity," said Bob Venable, Baird's Director of Research.

## **Financial Times/StarMine Analyst Awards**

Eleven Baird analysts were recognized in the FT/StarMine Analyst Awards, published in the *Financial Times* on May 14.

Altogether, Baird analysts earned 13 awards, which tied Baird for No. 4 among the Top Most Award-Winning Brokers in the United States.

- **Eric Coldwell** was the No. 3 earnings estimator in Life Sciences Tools & Services.
- **Amy Junker** was the No. 3 stock picker and the No. 3 earnings estimator in Diversified Consumer Services.
- **Jon Langenfeld** was the No. 3 earnings estimator in Air Freight & Logistics.
- **Peter Lisnic** was the No. 2 stock picker in Building Products.
- **David Loeb** was the No. 2 earnings estimator in Hotels & Leisure.
- **Mark Marcon** was the No. 2 stock picker in Professional Services.
- **Jayson Noland** was the No. 3 stock picker in Computers & Peripherals.
- **Ghansham Panjabi** was the No. 1 earnings estimator in Containers & Packaging.
- **David Parker** was the No. 3 stock picker in Electric Utilities and the No. 3 earnings estimator in Multi-Utilities.
- **Thomas Russo** was the No. 3 earnings estimator in Biotechnology.
- **Michael Schneider** was the No. 3 stock picker in Electrical Equipment. Mike, who earned this recognition for his work at Baird in 2009, left the firm in early 2010 to work for a Baird client.



Jon Langenfeld



Peter Lisnic



David Loeb



Mark Marcon



Jayson Noland



Ghansham Panjabi



David Parker



Thomas Russo

Rankings were based on returns of each analyst's buy/sell recommendations and the accuracy of their earnings estimates for 2009. The top three stock pickers were chosen across 59 industries and the top three earnings estimators were named in 60 industries. All results involved companies based in the United States.

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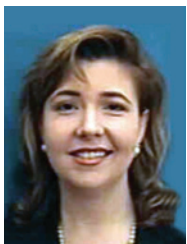
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David Koning



Jayson Noland



Paula Poskon

### "Best on the Street"

Three Baird analysts were noted among *The Wall Street Journal's* "Best on the Street" in the annual survey of analysts published May 25.

- **David Koning** ranked No. 4 in Business & Industrial Services.
- **Jayson Noland** ranked No. 4 in Computers & Office Equipment.
- **Paula Poskon** ranked No. 3 in Real Estate.

The survey ranked the top five stock pickers in 44 industries based on their recommendation-performance scores for 2009. Performance scores were calculated based on the estimated total return of each eligible stock covered, as well as the number of stocks covered within the industry. Analysts received credit for being right about buy and sell recommendations.

*The Wall Street Journal* has recognized Baird research analysts every year since 1993. Baird has been represented in the StarMine awards since their inception in 2001.

