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Done well.

Award Point Program Rules

These Program Rules provide detailed information about how Baird's Award Point Program ("Program") works. This Program is offered through Affinion Loyalty Group ("ALG") in conjunction with Baird's Cash Management Program ("Cash Management"), in which you must be enrolled. If you have any questions about our Program, please call (888) 792-7526 and select Option 3.

Participation

Participation is restricted to individuals who are U.S. Cash Management Program account holders in good standing. Corporations, trusts, partnerships and similar accounts, and individuals maintaining an Individual Retirement Account (IRA) or other retirement accounts are ineligible to participate. However, living trusts are eligible to receive awards points provided the tax I.D. number and Social Security number are the same.

Earning Points

The beneficial owner(s) (herein referred to as "you" or "your") will earn one point per \$1.00 of net eligible purchases (purchases made with your Baird MasterCard® debit card, not including cash withdrawals, traveler's checks and returns) posted to your Baird account with Cash Management. Also, one point will be earned for every \$10.00 invested in your bank deposit account or, if eligible, a money market (or such other account balance as may be included in the Program from time to time) on an annualized basis. In addition, clients with Cash Management Select or Cash Management Premier (see "Point Accumulation" below) will receive 2,500 bonus points for each of one initial eBill activation and one initial direct deposit into your Baird account with Cash Management.

Points may not be earned retroactively to redeem an award. Points also cannot be used in conjunction with other award programs. Points earned prior to January 1, 2009, will expire three years from the end of the calendar quarter in which they were first earned, and points acquired on or after January 1, 2009, will expire four years from the end of the calendar quarter in which they were first earned. Points will be redeemed or expire on a first-in, first-out basis. Changes to the above may be made at any time at the sole discretion of Robert W. Baird & Co. Incorporated ("Baird").

Point Accumulation

Points will begin to accrue upon enrollment in Cash Management and are subject to an annual accumulation limit, which varies by Cash Management service level:

- Cash Management Standard: up to 75,000 points per calendar year
- Cash Management Select: up to 150,000 points per calendar year
- Cash Management Premier: up to 250,000 points per calendar year

How Are Points Recorded?

Award points are updated on a monthly basis, and will be listed on your monthly Baird statement. Points are considered earned when they are posted to the Program. No advances will be given toward points earned.

Available Points and Point Redemption

You may redeem points by:

1. Logging in to your Baird OnLine account at rwbaird.com, selecting "Account Information" and then the "Awards" link. Clicking on any linked account will take you to our online award website.
2. Calling 888-792-7526, Option 3 (from 8:00 a.m. – 7:00 p.m. CT, seven days/week).

NOTE: Anyone with access to your Baird OnLine account will have the ability to redeem earned points. Neither Baird nor ALG assumes any responsibility for any redemption of points with respect to your account and does not verify the identity of the person redeeming points for your account. To prevent unauthorized redemptions, it is important for you to protect your Baird OnLine access information.

In addition to specific point redemption guidelines listed below under "Summary of Redemption Rules," the following apply to all point redemptions:

- Points are not redeemable for cash and cannot be used as payment for any obligations owed to Baird, its affiliates or any other person or entity.
- Redemptions are subject to point availability and other requirements contained in these Program Rules. Once a redeemed award is issued, your available award point level will be reduced accordingly and the points will be considered fully redeemed. Such redeemed award is not exchangeable, refundable or redeemable for cash. If a redeemed item is lost, stolen or otherwise destroyed, it will not be reissued or replaced.
- Points cannot be combined with other Baird or non-Baird award points, programs or offers. Baird and ALG reserve the right to cancel any reservations or void any documents in connection with such award and travel arrangements.
- You are responsible for any taxes associated with point redemption.

Redemption Selections

Any redemption selection and the terms of such selection may be limited and/or changed at any time by Baird or ALG without notice, including removing or adding redemption selections, the addition of blackout dates or a change in the number of points required for any selection. Redemption selections will not be offered if prohibited by law.

Summary of Redemption Rules

I. Airline Tickets

- A. Airline tickets redeemed are non-refundable and non-changeable and include taxes, destination charges and any other applicable fees. All airline ticket redemptions will be subject to availability and any applicable airline penalties and/or restrictions.
- B. You may use your points toward the purchase of an airline ticket on any airline carrier that is offered by the Program. If the cost of the airline ticket is more than the value of the amount of points you want to redeem, you will have the option to pay the difference with your Baird debit card or any other credit card of choice, or to select another flight, if available, within the applicable point value. An airline ticket shall consist of a scheduled ticket for travel on any domestic or international airline whose schedules, fares and availability are displayed or published in an airline industry computer reservations system. All airline tickets are

nonrefundable, nontransferable and nonchangeable. Airline tickets are not restricted by blackout dates, minimum night stays, or days in advance requirements. Choices of airlines and travel dates are subject to availability. Airline travel award items exclude the use of charters, wholesalers or consolidators. Airline tickets are subject to the applicable airline's rules and restrictions. Neither Baird nor ALG guarantees the availability of any flight on any airline or seats on any flight. Baird does not endorse, guarantee or warrant the services or goods offered by any airline. Points may not be combined with any other discounts, special rates, promotions or other award programs, including airline frequent flyer programs or airline credit card programs. Any change to your flight itinerary is subject to the applicable airline's terms and conditions, including any applicable change fees.

NOTE: A \$28.80 charge will be applied when booking companion tickets.

- C. All tickets will be issued as eTickets, unless eTickets are not available. If a paper ticket is issued or requested, a minimum fee of \$14.95 per ticket will apply. The amount charged to your debit card will be eligible for point accrual. All paper tickets will be sent to your billing address if eTickets are unavailable or a paper ticket is requested.
- D. Specific seat assignments cannot be guaranteed; we recommend following up with the airline directly to ensure your seat request. When schedule changes occur, you must re-request a new seat assignment.
- E. Neither Baird, ALG nor ALG Travel Service maintains any control over the personnel, equipment or operations of any Travel Rewards Supplier. The passage contract in use by the airlines and other carriers will constitute the sole contract between you and the carriers. The responsibility of any Travel Rewards Suppliers to you is limited to ALG Travel Service's contractual and statutory liability as a common carrier.
- F. Neither Baird, ALG nor ALG Travel Service assumes any responsibility for, and will not be liable for, any financial loss, personal injury, property loss or damage, other loss, accident, delay, inconvenience, or irregularity which you and/or your guest may suffer by reason of any act, default, nonperformance or wrongful, careless, negligent or unauthorized act or omission of any Reward Supplier, its employees, or any third party.
- G. Administrative services are provided by ALG, and travel agency services are provided by ALG Travel Service.
- H. Airlines used are domestic or international airlines whose schedules, fares and availability are displayed or published in an airline industry Global Distribution System, such as Apollo.

Other Travel Awards

Members may also redeem points for hotels, car rentals, cruises and activities. If the cost is more than the points available for redemption, members may pay the difference with their Baird debit card or another credit card of choice. Members may also choose to pay the full amount with their Baird debit card. In addition, cruise bookings and vacation deals are available for purchase through this program. Additional terms and conditions apply to all travel redemption items, and are disclosed during the booking process.

II. Hotels

- A. Hotel cancellations received within five (5) days of check-in date will be subject to a supplier cancellation fee equal to the charge for a one-night stay, including taxes and other applicable fees.
- B. Cancellations or modifications received at any time may be subject to the applicable supplier fee. Such fee will appear on your monthly card statement as "Trip Charges."
- C. No-shows are nonrefundable and will result in a total forfeiture of any payments made and points used by you in connection with the reservation, without credit due.
- D. Additional cancellation fees may apply during peak or holiday travel periods.
- E. Contact ALG Travel Services via the number listed on your itinerary for all cancellation or modification requests. Cancellations or modifications handled by the property directly may result in additional fees.

III. Car Rental

- A. Car cancellations received within two (2) days of pick-up date will be subject to a supplier cancellation fee equal to the charge for a one-day rental, if applicable.
- B. Cancellations or modifications received at any time may be subject to the applicable supplier fee. Such fee will appear on your monthly card statement as "Trip Charges."
- C. No-shows are nonrefundable and will result in total forfeiture of any payments made and points used by you in connection with the reservation, without credit due.
- D. Renters must be at least 25 years of age and have a valid driver's license, major credit card and good driving record.

IV. Activities

- A. Cancellations received within three (3) days of activity date are nonrefundable. Theater tickets, theme-park passes, and select sightseeing tours are nonrefundable once booked.
- B. Cancellations or modifications received at any time may be subject to applicable supplier fees. Such fee will appear on your monthly card statement as "Trip Charges."
- C. No-shows are nonrefundable and will result in a total forfeiture of any payments made and points used by you in connection with the reservation, without credit due.

V. Cruise

- A. Reservations are available through the call center (not online). Points may not be used on this travel offer. Cruise reservations are subject to the rules of each vendor on your itinerary. Refunds require a minimum of 6–8 weeks for processing and are subject to the policies of the individual travel provider.
- B. A minimum of 25,000 points is required to redeem for a cruise.

C. PROOF OF CITIZENSHIP

ALG Travel Service accepts no responsibility or liability for name errors that occur during the reservation process. It is the responsibility of the customer to make sure that the name/names on the reservation are an exact match to proof of citizenship used.

D. PROOF OF DOCUMENT

It is the customer's responsibility to obtain visas, passports and other documentation including vaccinations for infectious diseases. No refunds will be made if improper documentation results in denial of boarding or entry to a foreign country.

VI. Gift Cards/Certificates

- A. Gift cards/certificates will generally be issued within 7–10 business days of your request and will be delivered via ground delivery to any of the 50 United States or territories. Expedited delivery is available for an additional 2,500 award points.
- B. Gift cards/certificates are not personalized and may be transferred. Gift cards/certificates should be treated like cash; please keep them in a safe place to avoid losing them. Baird, ALG and the participating merchants are not responsible for any gift cards/certificate that are lost, misplaced or presented without your authorization.
- C. Gift cards/certificates must be presented to the participating merchant for use. ALG and Baird make no guarantees, warranties or representations of any kind, expressed or implied, with respect to the goods or services offered by any participating merchant, and shall not be liable for any loss, expense, accident, injury, defect, failure or inconvenience that may arise in connection with the use of a gift card/certificate.
- D. Participating gift card/certificate merchants and the terms of gift card/certificate redemptions may be limited or changed at any time.
- E. A gift certificate may only be used once.
- F. Gift cards/certificates may expire.
- G. Mechanical reproductions, copies or facsimiles of gift cards/certificates will not be accepted.
- H. Gift cards/certificates are subject to the terms and conditions of each merchant, in addition to those listed herein.
- I. There are no refunds, exchanges, replacements or conversions for currency, credit, other points or rewards for no-shows or unused portions of rewards. ALG and its partners are not responsible for rewards or correspondence lost or delayed due to U.S. mail delivery.

VII. Merchandise

- A. Merchandise may be redeemed only with award points, and cash may not be used to supplement award points.
- B. Orders may be shipped to any of the U.S. 48 contiguous states. Most orders will ship within 2–4 weeks from date of redemption with standard shipping only. Ship-to address must include a street address; APO/FPO/PO Box addresses are not accepted.
- C. All substitutions offered at the time of redemption will be of equal or greater value.

- D. Merchandise may not be returned but may be exchanged only if merchandise is damaged, defective or shipped incorrectly and reported within 30 days of the receive date. Please return as directed. No award points will be credited for returned merchandise.
- E. The manufacturers' warranty, if any, applies to all items offered, and you must work directly with the manufacturer on any warranty concerns.

VIII. Experiential Awards

The experiential awards are exclusively offered to Cash Management Premier level clients.

- A. Experiential award certificates will generally be issued within 7–10 business days of your request and delivered via ground delivery to any of the 50 United States or territories. Expedited delivery is not available.
- B. Certificates are not personalized and may be transferred. Certificates should be treated like cash; please keep them in a safe place to avoid losing them. Baird, ALG and the participating vendors are not responsible for any certificates that are lost, misplaced or presented without your authorization.
- C. Certificates must be presented to the participating vendor for use. Neither ALG nor Baird makes any guarantees, warranties or representations of any kind, expressed or implied, with respect to the goods or services offered by any participating vendor; and shall not be liable for any loss, expense, accident, injury, defect, failure or inconvenience that may arise in connection with the use of such certificates.
- D. Participating experiential certificate merchants and the terms of such certificate redemptions may be limited or changed at any time.
- E. The experiential certificate provided must be imprinted with a valid confirmation code in order to redeem. Mechanical reproductions, copies or facsimiles of experiential certificates or a certificate containing an expired or invalid confirmation code will not be accepted.
- F. Additional terms and conditions appearing on the experiential certificate are to be interpreted in accordance with these Program Rules.
- G. There are no refunds, exchanges, replacements or conversions for currency, credit, other points or awards for no-shows or unused portions of experiential certificates.
- H. Experiential certificates are valid for a period of one year from the date of purchase (except where prohibited by law). You or the certificate holder must redeem the certificate with the vendor for the face value of the certificate for any of the services provided by the vendor specifically listed on the vendor's website.
- I. Experiential certificate descriptions are for guidance only, and the vendor may change content or format without notice to you. The services, machines, vehicles, craft, animals and other items and settings at each venue vary.
- J. You are responsible for scheduling directly with the vendor. Upon scheduling, you enter into an agreement directly with the vendor, subject to the vendor's own terms and conditions. Any cancellation or alteration of a scheduled service will be a matter of individual negotiation between you and vendor. You must be over 18 and legally allowed to consent to the Experiential Award Agreement.

- K. Many experiential awards have a finite availability and may be limited by restricted space, seasonal requirements or other scheduling issues. You must contact the vendor at your earliest opportunity to determine if the service is available according to your needs. If the service is not available, you may exchange the certificate for another service or credit with another vendor, but you will not be entitled to any refund of the award points redeemed or any sums paid to the vendor, except as otherwise provided by law.
- L. Many experiential awards are of a physical and dangerous nature, and the vendor may have physical restrictions for you. Vendors may also require you to sign additional agreements relating to any such risks after scheduling. Failure to sign these agreements or meet the physical requirements may result in refusal by the vendor to allow you access to the service. Upon such occurrence, the certificate will be deemed to have been used, and the vendor will issue no refund, exchange or credit after scheduling.
- M. The vendor is in no way responsible for the quality, safety and/or availability of the vendor's services, and the vendor makes no representations or warranties with regard thereto. The vendor makes no representations or warranties about the service, the website, the experience certificate descriptions or any services received through the vendor. All information and reservations are provided "as is" without warranty of any kind. The vendor hereby disclaims all warranties with regard to the vendor, the services, the website and/or the content, and all services received through the vendor's website. The vendor does not warrant that the service will be free of errors or defects.

IX. Point Gifting Transfer Feature Rules

This feature allows you ("transferor") to transfer points from your Baird account with Cash Management to any other open and activated Baird account with Cash Management ("transferee"). Once the authorization for transfer is received and processed, transferee relinquishes all rights to the transferred points, and such points will be deducted from transferor's account and become the transferee's points. Points transferred will be based on a first-in, first-out basis. Any points in excess of the point total required for the reward redemption will remain in the designated awards program account. The awards provider reserves the right to cancel or suspend this feature at any time without notice, which may result in the cancellation of any transfer-related point activity and/or outstanding points.

What Does "Good Standing" Mean?

The term "good standing" means that you use your Baird account with Cash Management in a manner that satisfies the terms of your Baird Client Account Agreement.

Baird reserves the right to disqualify account holders from any or all award benefits at our discretion in the event any of the terms of the Baird Client Account Agreement has been violated by you, or if the account for any other reason fails to remain in good standing. In addition, your earned points will automatically be forfeited if any of the following occur:

1. You or any joint account holder closes your Baird account with Cash Management.
2. Fraud or abuse relating to the earning of points or redemption of points occurs under the Program.
3. Baird closes your account because you have breached the terms of your Baird Client Account.

What Other Information Do I Need to Know?

You do not own points. Whether you can redeem your points depends entirely upon whether you satisfy all of the terms and conditions of your Baird account with Cash Management. Except as described in these program rules, any rights you may have to points may not be pledged, brokered, bartered, transferred or sold to another person. Your points are not subject to anticipation or alienation by you, and such attempts will be void.

The program has no predetermined termination date. We have the right to end the program by providing written notice to participants. In that event, your right to earn and redeem points will end.

The laws of the State of Virginia govern the program and your participation in it without reference to its choice of law provisions. The program is void where prohibited by federal, state or local law. Administrative services are provided by ALG, and travel agency services are provided by its affiliate, ALG Travel Service. Each is an independent contractor and not affiliated with Baird.

Limitation of Liability

Neither Baird, ALG, ALG Travel Service nor any other person or entity providing any investment products or related services for your Baird account shall be liable for any bodily harm, death, injury, property damage loss, incidental, consequential, indirect or punitive damages and/or any other claim, demand, liability, loss, damage or expense (including, without limitations, attorneys' fees) that may result from participation in the program or your purchase or use of any of the products or services available under the program.

Neither Baird, ALG, ALG Travel Service nor any other person or entity providing any investment products or related services for your Baird account is affiliated with, has any control over or endorses any of the airlines, car rental agencies, hotels, restaurants, common carriers, vendors or merchants participating in this program or otherwise offering products and services available under this program. Neither Baird, ALG, ALG Travel Service nor any other person or entity providing any investment products or related services for your Baird account makes any representation or warranty about the quality, value, safety, availability, manufacture, provision or nature of any of the products or services that are available under this program and expressly disclaims any warranties of any kind regarding such products and services, including warranties as to merchantability or fitness for a particular purpose or warranties that such products are free from defects or negligence.

Baird makes no representations as to current or future tax consequences regarding participation in the program. Account holders should consult their own tax advisor for more information.

Neither Baird nor any of its affiliates is responsible for the failure of ALG to provide the benefits under this program.

Baird, ALG and ALG Travel Service reserve the right to alter, change or terminate the program at any time with or without notice.

Additional Travel Insurance Benefits

The below insurance benefits – Common Carrier Travel Accident Insurance and Excess Baggage Reimbursement – are automatically provided while traveling throughout the 50 United States, Canada, Mexico, Bermuda, the Caribbean, Europe, Russia, Asia and the South Pacific on a licensed common carrier when your travel fare(s) has been charged directly to your debit card or paid by using award points.

I. \$1,000,000 Common Carrier Travel Accident Insurance: Description of Coverage

As a MasterCard® debit Cardmember, you, your spouse, your dependent children and any authorized users of the account (“Insured Person(s)”) will be automatically insured against an accidental injury that is the sole cause of loss of life, limb, sight, speech or hearing while riding as a passenger in, entering or exiting any Common Carrier, provided the entire cost of the Common Carrier passenger fare(s), less redeemable certificates, vouchers or coupons, was charged to your debit card.¹ “Common Carrier” means any licensed land, water or air conveyance operated by those whose occupation or business is the transportation of persons for hire.

If the entire cost of the Common Carrier passenger fare is charged to your debit card, coverage is provided: 1) while at the airport, terminal or station immediately preceding departure of the Common Carrier; 2) while riding as a passenger in, entering or exiting the Common Carrier; 3) while at the airport, terminal or station of your destination immediately following arrival of the Common Carrier; and 4) while traveling on a Public Conveyance directly from the airport, terminal or station immediately following arrival of the Common Carrier. In addition, if the entire cost of the fare has been charged to your account prior to your departure for the airport, terminal or station, coverage is also provided while riding as a passenger in, entering or exiting any Public Conveyance, but only while traveling directly to the airport, terminal or station, immediately preceding departure of the Common Carrier. “Public Conveyance” means any land only Common Carrier, including taxi, bus, train or airport limousine, but not including courtesy transportation provided without a specific charge. Coverage ends on the following: 1) when you alight from any Public Conveyance after departing from the airport, terminal or station immediately after arrival on the Common Carrier if you travel from the airport, terminal or station on a Public Conveyance; or 2) when you depart from the airport, terminal, or station immediately after arrival on the Common Carrier if you travel from the airport, terminal or station using other than a Public Conveyance.

This Description of Coverage is not a contract of insurance but is simply an informative statement to each eligible Cardmember of the principal provisions of the insurance. Complete provisions pertaining to this program of insurance are contained in Policy Number 9028666 issued and underwritten by National Union Fire Insurance Company of Pittsburgh, Pa. (“Company”), with offices in New York, NY. If a conflict exists between a statement in this Description of Coverage and any provisions in the Policy, the Policy will govern. If you have any questions regarding this Common Carrier Travel Accident Insurance program, call toll-free: 800-735-1408, Monday–Friday, 8:00 a.m. – 9:00 p.m., ET.

NOTE: This Description of Coverage replaces any and all Descriptions of Coverage previously issued with respect to the insurance described herein.

“Cardmember” means an individual who has been issued a credit/debit card account by Bank of New York Mellon (“BNY Mellon”). Other eligible persons include a Cardmember’s respective legal spouse; children who are primarily dependent on the Cardmember for maintenance and support and who are under the age of 19, or up to age 25 if classified as a full-time student at an institution of higher learning; and authorized users (any person who is authorized by the Cardmember and registered with BNY Mellon).

How does this plan work? You, your spouse and your dependent children (“Insured”) will each be insured automatically against accidental bodily injuries that are the sole cause of accidental death or dismemberment while riding as a fare-paying passenger in, or boarding or alighting from, any aircraft or land or water conveyance operated by a Common Carrier licensed to carry passengers for hire, provided the entire travel fare(s) has been charged directly to your debit card or paid by using award points. If the ticket(s) has been purchased prior to departure for the terminal, coverage is provided for travel by Common Carrier (including taxi, bus, train or airport limousine) directly to the terminal. Coverage

continues after arrival at the terminal, during travel by the common carrier and immediately following your arrival at the terminal of your destination. If the ticket(s) has not been purchased prior to departure for the terminal, the above coverage begins at the time the entire travel fare(s) has been charged directly to your account. Coverage is worldwide.

How do I become eligible for this plan? This Common Carrier travel accident insurance coverage is provided to you, a MasterCard Cardmember of BNY Mellon, automatically when the entire cost of the Common Carrier passenger fare(s) is charged to your debit card or paid by using award points while this insurance is effective. It is not necessary for you to notify the Program Administrator or the Company when Common Carrier tickets are purchased.

How much does this benefit cost me? This travel insurance program is provided at no additional cost to you.

How does this plan provide benefits? The "Benefit Amount" means the maximum amount applicable at the time the entire cost of the passenger fare is charged to your debit card or paid by using award points, of which the full Benefit Amount \$1,000,000 is payable for accidental loss of life, two hands or two feet, sight of both eyes, one hand or one foot and sight of one eye, speech and hearing in both ears or any combination thereof. "Injury" means bodily injury resulting directly and independently of all other causes from an accident that occurs while the Insured Person is covered under the Policy.² One half of the Benefit Amount is payable for accidental loss of: one hand, one foot, sight of one eye, speech or hearing in both ears. One quarter of the Benefit Amount is payable for the accidental loss of the thumb and index finger of the same hand. "Loss" means, with respect to a hand, complete severance through or above the metacarpophalangeal knuckle joints of at least four fingers on the same hand; with respect to thumb and index finger, complete severance through or above the metacarpophalangeal knuckle joints of both fingers on the same hand; with respect to a foot, complete severance through or above the ankle joint, with respect to eye, total and irrecoverable loss of the entire sight in that eye; with respect to hearing in an ear, total and irrecoverable loss of the entire ability to hear in that ear; with respect to speech, total and irrecoverable loss of the entire ability to speak. The Company will consider it a loss of hand or foot or thumb and index finger of the same hand even if they are later reattached. The loss must occur within one year of the accident that caused the Injury.³ If the Insured Person has multiple losses as the result of one accident, the Company will pay the single largest Benefit applicable to the losses incurred. In no event will duplicate request forms or multiple charge cards obligate the Company in excess of the stated Benefit Amounts for any one loss sustained by any one individual Insured Person as the result of any one accident. In the event of multiple losses arising from any one accident per Cardmember, the Company's liability for all such losses will be subject to an aggregate limit equal to twice the Benefit Amount for loss of life. Benefits will be paid to each Insured Person on a proportionate basis up to this debit card account aggregate limit of liability.

NOTE: Maximum benefits for any one single accident are limited to a \$30,000,000 aggregate for all Insured Persons of BNY Mellon combined. Benefits will be paid to each Insured Person on a proportionate basis up to this aggregate limit of liability.

Are there any exclusions? Yes. This insurance does not cover any loss caused by or resulting from intentionally self-inflicted Injury; suicide or attempted suicide, whether sane or insane⁴; war or act of war, declared or not; Injury sustained while riding on any aircraft except a Civil or Public Aircraft or Military Transport Aircraft; Injury sustained while riding on any aircraft a) as a pilot, crewmember or student pilot or b) as a flight instructor or examiner; or sickness or disease.

What is the procedure for filing a claim? To file a claim under this program, simply call the Program

Administrator toll-free at 800-735-1408, Monday–Friday, 8:00 a.m. – 9:00 p.m., ET, or write the Program Administrator. The Program Administrator will provide you with instructions and forms for filing proof of loss. If such forms are not sent within 15 days after the giving of notice, the claimant will be deemed to have not met the proof of loss requirements upon submitting, within the time fixed in the Policy for filing proofs of loss, written proof covering the occurrence, the character and the extent of the loss for which claim is made. Written proof of loss must be given to the Company within 90 days after the occurrence of any covered loss, or as soon thereafter as is reasonably possible.

Benefits payable under the Policy will be paid immediately upon the Company's receipt of due written proof of the loss.

What is the effective and termination date of this plan? Your insurance under this program is effective on the later of: 1) October 1, 2002; or 2) the date you become an eligible person. Your insurance under this program will cease on the earliest of: 1) the date the insurance policy is terminated; 2) the date your account ceases to be in good standing; or 3) the date you cease to be an eligible Cardmember.

Your spouse, dependent children and any authorized users' insurance under this program is effective on the later of: 1) the date your insurance begins; or 2) the date the person becomes eligible. Your spouse, dependent children and any authorized users' insurance ends on the earlier of: 1) the date your insurance under this program ceases; or 2) the date the person is no longer eligible.

What does the beneficiary clause specify? The loss of life benefit is paid to the beneficiary designated by you. If no such designation has been made, or if no beneficiary is living on the date of the your death, that benefit will be paid to the first surviving beneficiary in the following order: a) the Insured Person's spouse; b) the Insured's children; c) the Insured's parents; d) the Insured's brothers and sisters; or e) the Insured's estate. All other indemnities will be paid to the Insured. If you desire a specific beneficiary other than as designated above, notify the Program Administrator. The beneficiary designation supersedes any previous notification you may have made.

Physical Examination and Autopsy The Company at its own expense has the right and opportunity to examine the person of any individual whose loss is the basis of claim under the Policy when and as often as it may reasonably require during the pendency of the claim and to make an autopsy in case of death where it is not forbidden by law.

Legal Actions No action at law or in equity may be brought to recover on the Policy prior to the expiration of 60 days after written proof of loss has been furnished in accordance with the requirements of the Policy. No such action may be brought after the expiration of three years after the time written proof of loss is required to be furnished.⁵

Florida Residents Only The benefits of the policy providing your coverage are governed primarily by the

Program Administrator
Cardwell Agency, Inc.
Claims Administrator
P.O. Box 6175
Westerville, OH 43086-6175
(800) 735-1408

Insurance Company
National Union Fire Insurance Company of Pittsburgh, PA
Offices in New York, NY

II. Excess of Automatic Common Carrier Baggage Reimbursement

What is excess baggage reimbursement? As an Insured Person,⁶ you are eligible to receive reimbursement for amounts paid for direct physical loss or damage to checked and/or carry-on baggage⁷ and personal property contained therein. Reimbursement will be on an actual cash value⁸ basis at the time of loss. This coverage applies provided the entire cost of the Common Carrier⁹ passage fare is charged or debited to your account or by paid by using award points.

How do I become eligible for this plan? This Common Carrier Baggage reimbursement is provided to you automatically when the entire cost of the Common Carrier passage fare is charged or debited to your debit card or paid by using award points. It is not necessary for you to notify the Insurance Company or Plan Administrator at the time the passage fee is charged or debited to your Account or paid by using award points.

How much does this benefit cost me? This coverage is provided at no additional cost to you under the master policy issued to BNY Mellon, Trustee for the Cardwell Agency Trust, For the account of: Participant Banks under Affinion Loyalty Group by Federal Insurance Company ("Company").

How does this plan provide benefits? The Company's liability will be for a maximum reimbursement of \$5,000 per Insured, of which no more than \$200 will be for all jewelry and fur. Payment will be on an actual cash value basis at the time of loss. Coverage under this plan will be excess over any amount due solely from the Common Carrier.

Coverage of the Insured will be void if, at any time, the Insured has concealed or misrepresented any material fact or circumstance concerning this coverage or the subject thereof or the interest of the Insured herein, or in case of any fraud or false swearing by the Insured relating thereto. Coverage for an Insured will be void if, whether before or after a loss, the Policyholder or its subscribing organization(s) has concealed or misrepresented any material fact or circumstance concerning this coverage or the subject thereof or the interest of the Insured therein, or in case of any fraud or false swearing by the Policyholder or its subscribing organization(s) relating hereto.

Are there any exclusions? Yes. Coverage does not apply to loss resulting from: (1) any dishonest, fraudulent or criminal act of the Insured; (2) forgery by the Insured; (3) loss due to war or confiscation by authorities; (4) loss due to nuclear reaction or radioactive contamination. Coverage also does not apply to: (1) sporting equipment, unless checked with the Common Carrier and for which a claim check has been provided by the Common Carrier; (2) animals; perishables; cameras and accessory equipment; eyeglasses and contact lenses; prosthetic devices including dentures and hearing aids; tickets, valuable papers and documents; Credit Cards and Debit Cards; securities; money; art objects; electronic equipment; business items; bullion or precious or semiprecious metals, stones or gems other than that contained in items of personal jewelry owned by the Insured; household furniture; motor vehicles, boats or watercraft or aircraft or parts for such conveyances.

What is the procedure for filing a claim? The Insured must send the Company written notice of a claim, including your name and policy number, within 45 days after a covered loss occurs. If notice cannot be given within that time, it must be given as soon as reasonably possible. To file a sworn Proof of Loss, you must send the following to the Company or its authorized representative: (1) a copy of the Account statement showing the Common Carrier fare charged; (2) a copy of the initial claim report submitted to the Common Carrier; (3) proof of submission of the loss to and the results of any settlement by the Common Carrier; (4) proof of submission of the loss to and the results of any settlement or denial by the Insured's personal insurance carrier(s); (5) if no other insurance is applicable, a notarized statement from the Insured to that effect; and (6) evidence that the personal property has actually been replaced.

What is the effective date of this plan? This plan is effective July 1, 2006, and will cease on the date the master policy terminates (in which case you will be notified by the Policyholder), the date you no longer qualify as an eligible Insured or the expiration date of any applicable period of coverage for any Insured, whichever occurs first.

For Insureds Who Are New York State Residents To the extent that this plan provides insurance against the loss or damage to baggage and its contents, the following terms and conditions apply: (1) The loss or damage must occur while the Insured is in transit; (2) The maximum amount of insurance is \$2,000 per bag, including contents, subject to a maximum annual aggregate amount of \$10,000 for all Insureds per trip.

This Summary of Coverage is not a contract of Insurance but is simply an informative statement to eligible Insureds of the principal provisions of the insurance while in effect. Complete provisions pertaining to this plan of insurance are contained in the master policy on file with the Policyholder. If a statement in this Summary of Coverage and any provision in the policy differ, the policy will govern.

Plan Administrator, plan underwritten by:
Federal Insurance Company
A member of the Chubb Group of Insurance Companies
15 Mountain View Road
P.O. Box 1615
Warren, NJ 07061-1615

¹ Use of an alternate debit or credit card rather than your Baird MasterCard® debit card, even if combined with Baird minimum award points, will void the Common Carrier Travel Accident Insurance Coverage and the Excess Baggage Reimbursement.

² For Illinois and Vermont residents, the definition of Injury will read: "Injury" means bodily injury resulting directly from an accident that occurs while the Insured Person is covered under the Policy.

³ For Pennsylvania residents, the one-year time frame does not apply to Accidental Death.

⁴ For Missouri residents, Exclusion 2 will read: suicide or attempted suicide, while sane.

⁵ For Florida residents, the last sentence of Legal Actions will read: No such action may be brought after the expiration of the applicable statute of limitations from the time written proof of loss is required to be furnished.

⁶ Insured means "You," "Cardholders," "Cardmembers" and "Accountholders of the Policyholder." "Cardholder" means an individual who has been issued an Account card by the Policyholder. "Cardmember" means any authorized primary or additional card user who has been issued an Account card by the Policyholder. "Accountholder" means an individual who has an open and active Account with the Policyholder.

⁷ Checked Baggage means suitcases or other containers specifically designated for carrying personal property, for which a claim check has been issued to the Insured by a Common Carrier. Carry-on Baggage means suitcases or other containers specifically designated for carrying personal property, which are carried on board a Common Carrier by the Insured.

⁸ Actual Cash Value means the cost to replace the lost or damaged personal property at the time of loss, less depreciation.

⁹ Common Carrier means any land, water or air conveyance operated under a license for the transportation of passengers for hire.

