



Utah Charter Academies

West Valley City, Utah



Great outcomes.
Done well.

\$11,750,000

\$8,017,250 Qualified School Construction Bonds (Tax Credit Option)

\$525,000 Self-leveraged loan

\$3,207,750 New Markets Tax Credits Proceeds

December 2010

Baird served as placement agent for this offering.

Utah Charter Academies d/b/a American Preparatory Academies

Mission: To ensure each student achieves maximum academic success by teaching skills to mastery levels, imparting valuable knowledge, transmitting the common culture that binds us as a nation, and exposing children to supreme examples of artistic and intellectual achievement.

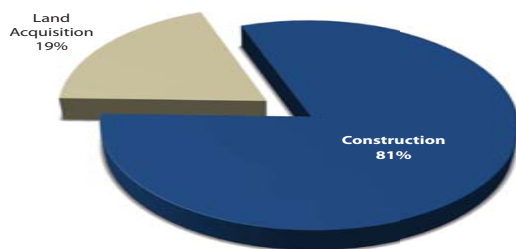
Financing Need:

Fund the acquisition of land and new construction of a third campus for Utah Charter Academies, which will offer grades K-12, with an estimated opening date of 2011-12.

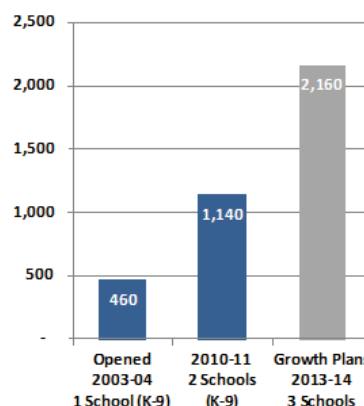
Results:

- Secured an aggregate borrowing cost of 5.23%
- Resulting annual payment of \$614K
- Interest only for the first 7 years
- Will only need to refinance \$6.7 million of the debt in 7 years due to principal forgiveness

Resulting Financing Purposes



Enrollment Growth



For additional information about this offering, please contact:

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