



Charter School of Educational Excellence

Yonkers, New York

BAIRD

Great outcomes.
Done well.

\$12,445,000

\$11,735,000 Educational Revenue Bonds, Series 2010A (Tax-Exempt)
\$710,000 Educational Revenue Bonds, Series 2010B (Taxable)

November 2010

Baird served as **sole managing underwriter** on this offering.

Charter School of Educational Excellence (CSEE)

Mission: *To produce students who meet or exceed all New York State learning standards by creating a challenging learning environment with high expectations for every child with an emphasis on the basic subject areas of English, language arts, mathematics, social studies, and science with the fundamental belief that all children can learn.*

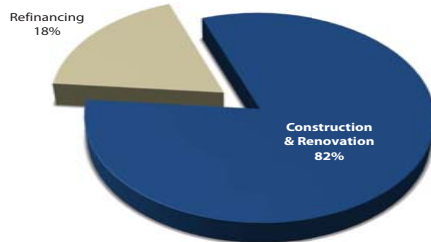
Financing Need:

- Refinance loans used to make improvements to existing facility.
- Finance construction of and improvements to a new, 28,000 square foot school facility, including classrooms, a library/media center, and a middle school gymnasium with a stage for student performances and locker rooms.

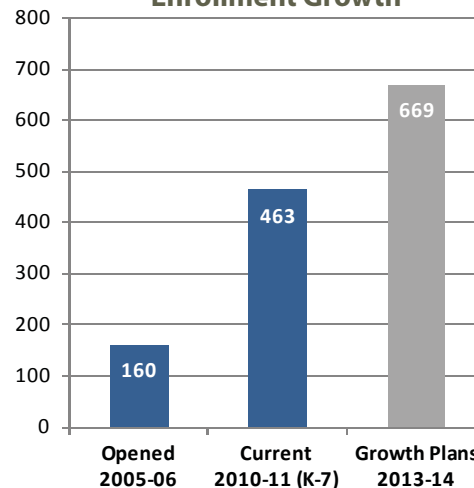
Results:

- Bond Rating of "BB+" by S&P
- 30-year fixed rate financing
- Secured an "all-in" borrowing cost of 6.20%

Resulting Financing Purposes



Enrollment Growth



For additional information about this offering, please contact:

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Robert W. Baird & Co.

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Asset Management

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