



Baird Intermediate Municipal Bond Fund
 Month End Holdings as of 01/31/2012

Security ID	Description	Units	Market Value
010056AU3	AKRON OHIO INCOME TAX REV	1,000,000	\$1,083,440.00
010608L54	ALABAMA ST PUB SCH & COLLEGE A	1,000,000	\$1,231,670.00
011832E32	ALASKA ST HSG FIN CORP	1,000,000	\$1,057,000.00
040506KW6	ARIZONA HEALTH FACS AUTH HOSP	1,415,000	\$1,498,527.45
040580EE8	ARIZONA SCH FACS BRD REV	2,375,000	\$2,674,060.00
047870LF5	ATLANTA GA WTR & WASTE WTR REV	8,445,000	\$10,386,167.70
056559AH0	BADGER TOB ASSET SECURITIZATIO	960,000	\$977,443.20
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	4,260,000	\$3,534,394.20
067167KE5	BARBERS HILL TEX INDPT SCH DIS	2,125,000	\$2,407,688.75
067167RM0	BARBERS HILL TEX INDPT SCH DIS	2,010,000	\$2,502,208.80
069687AA9	BARTRAM SPRINGS CMNTY DEV DIST	4,040,000	\$4,403,155.60
084112EL1	BERKELEY BROOKE FAYETTE ETC CN	7,365,000	\$7,208,714.70
107431FP8	BREVARD CNTY FLA SCH BRD CTFS	1,925,000	\$2,146,471.25
110331JJ5	BRISTOL VA	1,095,000	\$1,343,192.70
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,000,000	\$9,358,880.00
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,865,000	\$5,618,442.55
132661AA7	CAMDEN ALA INDL DEV BRD EXEMPT	1,000,000	\$1,100,850.00
139728BZ1	CAPITAL AREA HSG FIN CORP TEX	6,060,000	\$5,825,841.60
150908FC0	CENTENNIAL INDPT SCH DIST NO 0	1,040,000	\$1,040,000.00
153300PF9	CENTRAL DAUPHIN PA SCH DIST	1,275,000	\$1,580,604.75
155490BR5	CENTRAL TEX HSG FIN CORP SINGL	1,500,000	\$1,431,090.00
167486JC4	CHICAGO ILL	2,360,000	\$2,668,758.80
1675015T8	CHICAGO ILL BRD ED	4,345,000	\$4,985,061.95
167501PK5	CHICAGO ILL BRD ED	1,525,000	\$1,792,820.50
167505AA4	CHICAGO ILL BRD ED	2,100,000	\$2,470,146.00
167664RP8	CHICAGO ILL PUB BLDG COMMN BLD	2,885,000	\$3,211,466.60
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	1,555,000	\$2,092,050.35
172252YW2	CINCINNATI OHIO CITY SCH DIST	2,000,000	\$2,365,740.00
182252SW7	CLARKSTON MICH CMNTY SCHS	1,550,000	\$1,636,009.50
186392CP9	CLEVELAND OHIO MUN SCH SCH DIS	1,790,000	\$1,982,854.60
186392CQ7	CLEVELAND OHIO MUN SCH SCH DIS	1,865,000	\$2,065,468.85
186392CR5	CLEVELAND OHIO MUN SCH SCH DIS	1,940,000	\$2,131,187.00
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,349,228.05
19022LAZ0	COALINGA CALIF REGL MED CTR CT	2,480,000	\$2,760,116.00
196458QK2	COLORADO EDL & CULTURAL FACS A	795,000	\$851,111.10
196630NQ6	COLORADO SPRINGS COLO UTILS RE	8,640,000	\$9,589,536.00
20848RAE4	CONSERVATORY MET DIST COLO ARA	1,000,000	\$1,114,520.00
21223TEK5	CONTRA COSTA CNTY CALIF CTFS P	3,000,000	\$2,946,240.00
214345GF1	COOK CNTY ILL CMNTY SCH DIST N	2,605,000	\$3,256,093.70
214399NW3	COOK CNTY ILL SCH DIST NO 100	1,430,000	\$1,924,179.40
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,546,360.00
232760VW5	CYPRESS-FAIRBANKS TEX INDPT SC	1,500,000	\$1,751,505.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	1,980,000	\$2,406,868.20
235308NC3	DALLAS TEX INDPT SCH DIST	2,410,000	\$3,046,119.50
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	7,830,000	\$6,110,062.20



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239427AH0	DAWSON RIDGE MET DIST NO 1 COL	12,745,000	\$9,945,433.30
246387DS0	DELAWARE ST ECONOMIC DEV AUTH	330,000	\$349,506.30
249189AQ4	DENVER COLO CONVENTION CTR HOT	2,950,000	\$3,184,436.50
249189AR2	DENVER COLO CONVENTION CTR HOT	1,500,000	\$1,619,205.00
249189BF7	DENVER COLO CONVENTION CTR HOT	1,000,000	\$1,079,470.00
249189BG5	DENVER COLO CONVENTION CTR HOT	5,065,000	\$5,467,515.55
24918EBN9	DENVER COLO HEALTH & HOSP AUTH	7,975,000	\$9,246,215.00
250119AS3	DES MOINES IOWA MET WASTEWATER	1,010,000	\$1,115,787.40
251129X56	DETROIT MICH CITY SCH DIST	1,000,000	\$1,074,170.00
251237Z30	DETROIT MICH SEW DISP REV	2,185,000	\$2,508,314.45
262633EY2	DU PAGE CNTY ILL	1,095,000	\$1,344,506.70
283487QS8	EL PASO CNTY COLO SINGLE FAMIL	1,330,000	\$1,289,780.80
283734LL3	EL PASO TEX	1,355,000	\$1,667,083.60
295533FM0	ERIE PA SWR AUTH SWR REV	1,380,000	\$1,686,429.00
296121CT1	ESCAMBIA CNTY FLA HSG FIN AUTH	3,000,000	\$2,685,450.00
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$16,702,692.00
34160PCA5	FLORIDA ST DEPT MGMT SVCS CTFS	2,500,000	\$2,951,300.00
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	4,675,000	\$6,537,660.25
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	3,175,000	\$4,440,015.25
342816AP0	FLORIDA ST MUN PWR AGY REV	1,385,000	\$1,706,320.00
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	7,745,000	\$10,492,693.65
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,381,890.70
358802Q41	FRISCO TEX INDPT SCH DIST	1,625,000	\$1,980,988.75
360053DV1	FULTON CNTY GA HOSP AUTH REV R	470,000	\$507,905.50
373046NC1	GEORGETOWN TEX INDPT SCH DIST	1,000,000	\$1,127,870.00
373541R37	GEORGIA MUN ELEC AUTH PWR REV	120,000	\$137,702.40
373541R45	GEORGIA MUN ELEC AUTH PWR REV	7,350,000	\$8,985,963.00
375233FA6	GILA CNTY ARIZ UNI SCH DIST NO	1,000,000	\$1,113,170.00
38122NAP7	GOLDEN ST TOB SECURITIZATION C	7,320,000	\$7,789,797.60
38122NBW1	GOLDEN ST TOB SECURITIZATION C	6,950,000	\$7,421,696.50
38122NBX9	GOLDEN ST TOB SECURITIZATION C	875,000	\$927,158.75
38122NBY7	GOLDEN ST TOB SECURITIZATION C	3,620,000	\$3,859,716.40
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,932,681.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$2,192,977.50
40227LAR7	GULF ENVIRONMENTAL SVCS INC FL	1,500,000	\$1,715,340.00
402517SC1	GULF SHORES ALA	1,080,000	\$1,226,448.00
403755WC1	GWINNETT CNTY GA SCH DIST	7,400,000	\$9,118,058.00
408395CK5	HAMMOND IND MULTI-SCH BLDG COR	1,000,000	\$1,177,410.00
408395MB4	HAMMOND IND MULTI-SCH BLDG COR	1,330,000	\$1,579,162.20
413450FJ1	HARPER CREEK MICH CMNTY SCH DI	1,550,000	\$1,722,174.00
4140048S3	HARRIS CNTY TEX	4,700,000	\$6,078,980.00
414005CS5	HARRIS CNTY TEX	1,500,000	\$1,883,535.00
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	4,280,000	\$5,251,260.40
414152LL0	HARRIS CNTY TEX HEALTH FACS DE	5,475,000	\$5,746,779.00
422341BP1	HEARTLAND CONSUMERS PWR DIST S	850,000	\$975,562.00



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431022ET5	HIGHLANDS CNTY FLA HEALTH FACS	9,650,000	\$10,544,265.50
431022EU2	HIGHLANDS CNTY FLA HEALTH FACS	5,000,000	\$5,419,100.00
432321FS1	HILLSBOROUGH CNTY FLA INDL DEV	1,855,000	\$2,388,145.55
432321FW2	HILLSBOROUGH CNTY FLA INDL DEV	1,500,000	\$2,176,095.00
43232VCG4	HILLSBOROUGH CNTY FLA SCH BRD	2,000,000	\$2,361,140.00
442376AH2	HOUSTON TEX HEALTH FACS DEV CO	10,960,000	\$12,504,154.40
442434FJ0	HOUSTON TEX SWR SYS REV	825,000	\$907,731.00
442435AQ6	HOUSTON TEX UTIL SYS REV	3,000,000	\$3,295,680.00
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$22,598,881.50
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,908,555.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	3,215,000	\$2,247,381.45
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	12,285,000	\$9,191,268.45
45200BBZ0	ILLINOIS FIN AUTH REV	2,330,000	\$2,617,242.40
452024CZ3	ILLINOIS MUN ELEC AGY PWR SUPP	1,000,000	\$1,139,440.00
4521503D5	ILLINOIS ST	3,000,000	\$3,590,550.00
4521517Y3	ILLINOIS ST	5,000,000	\$5,464,900.00
452152BW0	ILLINOIS ST	1,000,000	\$1,156,380.00
452245CV3	ILLINOIS ST TOLL HWY AUTH TOLL	2,100,000	\$2,407,545.00
452252DB2	ILLINOIS ST TOLL HWY AUTH TOLL	1,065,000	\$1,267,147.65
452252DE6	ILLINOIS ST TOLL HWY AUTH TOLL	2,055,000	\$2,445,059.55
455066HD5	INDIANA ST OFFICE BLDG COMMN F	1,115,000	\$1,328,321.80
455092AF3	INDIANA ST TOLL RD COMMN TOLL	645,000	\$744,968.55
45528SMT0	INDIANAPOLIS IND LOC PUB IMPT	3,460,000	\$4,260,090.40
45528SMU7	INDIANAPOLIS IND LOC PUB IMPT	1,155,000	\$1,418,882.85
46458NAA7	ISLANDS AT DORAL SW CMNTY DEV	2,000,000	\$2,147,460.00
469404FF9	JACKSONVILLE FLA HEALTH FACS A	300,000	\$322,278.00
472904TD3	JEFFERSON CNTY KY SCH DIST FIN	3,340,000	\$4,114,245.40
476034KB8	JENISON MICH PUB SCHS	1,390,000	\$1,525,205.30
483800QV3	KANE & DU PAGE CNTYS ILL CMNTY	6,750,000	\$7,237,080.00
483836KL5	KANE COOK & DU PAGE CNTYS ILL	2,130,000	\$2,104,802.10
484080NK8	KANE MC HENRY COOK & DE KALB C	1,000,000	\$1,198,860.00
484080NN2	KANE MC HENRY COOK & DE KALB C	6,140,000	\$7,757,276.00
488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$9,963,553.75
49126VDC8	KENTUCKY ECONOMIC DEV FIN AUTH	1,035,000	\$1,136,978.55
504102TY0	LA PORTE TEX INDPT SCH DIST	1,315,000	\$1,446,447.40
505821CQ9	LADYSMITH-HAWKINS SCH DIST WIS	3,000,000	\$3,214,980.00
50720NAA1	LAGUNA LAKES CMNTY DEV DIST FL	2,195,000	\$2,350,998.65
508489CN9	LAKE CNTY ILL CMNTY CONS SCH D	1,755,000	\$1,718,847.00
508489CP4	LAKE CNTY ILL CMNTY CONS SCH D	1,920,000	\$1,837,075.20
508489CQ2	LAKE CNTY ILL CMNTY CONS SCH D	1,875,000	\$1,737,581.25
509210DW7	LAKE CNTY ILL CMNTY HIGH SCH D	1,025,000	\$1,226,986.50
509250BZ8	LAKE CNTY ILL CMNTY HIGH SCH D	1,000,000	\$1,041,130.00
512264HJ4	LAKEVIEW MICH PUB SCH DIST MAC	2,275,000	\$2,618,024.50
517667EN7	LAS VEGAS-CLARK CNTY NEV LIBR	2,080,000	\$2,379,894.40
539243RF4	LIVONIA MICH PUB SCHS SCH DIST	4,295,000	\$4,618,542.35



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539243RL1	LIVONIA MICH PUB SCHS SCH DIST	3,000,000	\$3,173,400.00
542690A44	LONG ISLAND PWR AUTH N Y ELEC	2,000,000	\$2,332,900.00
546398DH8	LOUISIANA PUB FACS AUTH REV	735,000	\$971,633.25
546398DJ4	LOUISIANA PUB FACS AUTH REV	13,030,000	\$17,681,710.00
546415ZP8	LOUISIANA ST	10,000,000	\$12,486,900.00
549188AN0	LUBBOCK TEX	3,425,000	\$4,038,212.00
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,730,000	\$2,602,785.00
549220M81	LUBBOCK TEX INDPT SCH DIST	1,000,000	\$1,144,540.00
549815HP6	LUFKIN TEX INDPT SCH DIST	1,735,000	\$1,929,441.45
559686PP9	MAGNOLIA TEX INDPT SCH DIST	1,050,000	\$1,244,922.00
560427DA1	MAINE HEALTH & HIGHER EDL FACS	4,340,000	\$4,982,189.80
567288QR9	MARICOPA CNTY ARIZ UNI SCH DIS	1,860,000	\$2,127,895.80
57582N7J8	MASSACHUSETTS ST	5,820,000	\$6,931,038.00
57582PD23	MASSACHUSETTS ST	15,000,000	\$17,151,750.00
576002AM1	MASSACHUSETTS ST SPL OBLIG DED	1,000,000	\$1,091,640.00
576002AR0	MASSACHUSETTS ST SPL OBLIG DED	1,845,000	\$2,031,603.30
576049SG6	MASSACHUSETTS ST WTR RES AUTH	3,200,000	\$3,914,656.00
576049X96	MASSACHUSETTS ST WTR RES AUTH	4,105,000	\$4,523,422.65
580773EF2	MC HENRY & KANE CNTYS ILL CMNT	1,870,000	\$1,827,981.10
580773FC8	MC HENRY & KANE CNTYS ILL CMNT	1,970,000	\$1,750,049.50
592040C72	MET GOVT NASHVILLE & DAVIDSON	1,000,000	\$832,120.00
592247V80	METROPOLITAN PIER & EXPOSITION	1,805,000	\$2,165,729.25
592247W30	METROPOLITAN PIER & EXPOSITION	2,000,000	\$2,569,360.00
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	13,230,000	\$17,209,584.00
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,470,000	\$1,950,396.00
593341AH3	MIAMI DADE CNTY FLA ENTITLEMEN	3,000,000	\$3,309,780.00
59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$8,193,471.00
59333MRL1	MIAMI-DADE CNTY FLA SCH BRD CT	3,000,000	\$3,343,680.00
59334DAP9	MIAMI-DADE CNTY FLA WTR & SWR	2,420,000	\$2,579,453.80
594015CF4	MIAMISBURG OHIO WTR REV	90,000	\$95,979.60
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,564,820.00
5946533U9	MICHIGAN ST HSG DEV AUTH SINGL	4,000,000	\$4,285,320.00
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	1,085,000	\$1,153,452.65
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	1,990,000	\$2,145,598.10
605041BV3	MISSION CONS INDPT SCH DIST TE	1,265,000	\$1,425,933.30
60534P2N2	MISSISSIPPI DEV BK	1,110,000	\$1,287,422.40
605356MJ0	MISSISSIPPI HSG FIN CORP SINGL	1,050,000	\$1,016,725.50
605580CJ6	MISSISSIPPI ST	1,000,000	\$1,035,300.00
613041GN6	MONTGOMERY ALA BMC SPL CARE FA	3,985,000	\$4,502,771.05
613041GT3	MONTGOMERY ALA BMC SPL CARE FA	1,540,000	\$1,724,923.20
613041HH8	MONTGOMERY ALA BMC SPL CARE FA	11,385,000	\$12,785,810.40
621191BV6	MT DIABLO CALIF HOSP DIST REV	820,000	\$862,943.40
627270DC2	MUSCATINE IOWA ELEC REV	90,000	\$95,322.60
63968AFY6	NEBRASKA PUB PWR DIST REV	1,640,000	\$1,827,238.80
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,265,660.00



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64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	5,240,000	\$5,720,350.80
64577HAU5	NEW JERSEY ECONOMIC DEV AUTH E	2,250,000	\$2,548,057.50
64577HBH3	NEW JERSEY ECONOMIC DEV AUTH E	6,000,000	\$6,794,820.00
64603RKT3	NEW JERSEY SPORTS & EXPOSITION	895,000	\$924,830.35
6461296Q4	NEW JERSEY ST HSG & MTG FIN AG	10,000,000	\$10,509,200.00
646139S55	NEW JERSEY ST TPK AUTH TPK REV	1,180,000	\$1,350,191.40
646139YC3	NEW JERSEY ST TPK AUTH TPK REV	100,000	\$114,280.00
646135K36	NEW JERSEY ST TRANSN TR FD AUT	2,595,000	\$3,024,965.55
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$6,172,350.00
647200M84	NEW MEXICO MTG FIN AUTH	1,610,000	\$1,737,834.00
647200M92	NEW MEXICO MTG FIN AUTH	1,170,000	\$1,252,169.10
647370DE2	NEW MEXICO ST HOSP EQUIP LN CO	1,000,000	\$1,149,070.00
64966ERD1	NEW YORK N Y	1,000,000	\$1,128,410.00
64966G7C0	NEW YORK N Y	1,125,000	\$1,356,288.75
64966HE22	NEW YORK N Y	5,000,000	\$6,036,900.00
64972HCX8	NEW YORK N Y CITY TRANSITIONAL	4,730,000	\$5,315,384.80
649836N33	NEW YORK ST DORM AUTH REVS	1,800,000	\$1,854,954.00
649838TD1	NEW YORK ST DORM AUTH REVS	5,290,000	\$5,823,284.90
649902UY7	NEW YORK ST DORM AUTH ST PERS	2,000,000	\$2,443,220.00
650028QK2	NEW YORK ST TWY AUTH ST PERS I	4,040,000	\$4,957,362.80
658196GA2	NORTH CAROLINA EASTN MUN PWR A	6,235,000	\$7,794,373.50
658196KM1	NORTH CAROLINA EASTN MUN PWR A	5,500,000	\$7,024,820.00
658196PJ3	NORTH CAROLINA EASTN MUN PWR A	5,700,000	\$7,191,177.00
658196QS2	NORTH CAROLINA EASTN MUN PWR A	3,310,000	\$3,821,461.20
658196QW3	NORTH CAROLINA EASTN MUN PWR A	1,735,000	\$2,424,350.20
65820HXN8	NORTH CAROLINA MED CARE COMMN	6,495,000	\$7,308,238.95
658203PH1	NORTH CAROLINA MUN PWR AGY NO	605,000	\$634,173.10
658546TF3	NORTH CENT TEX HEALTH FAC DEV	1,125,000	\$1,277,381.25
667805BR5	NORTHWEST SUBN MUN JT ACTION W	2,000,000	\$2,206,300.00
668089AA3	NORTHWESTERN GWINNETT CNTY GA	2,555,000	\$2,809,222.50
675018GW9	OCEAN SHORES WASH	1,005,000	\$1,018,497.15
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	2,835,000	\$3,078,243.00
681793M28	OMAHA PUB PWR DIST NEB ELEC RE	9,150,000	\$10,479,220.50
684503F42	ORANGE CNTY FLA HEALTH FACS AU	4,220,000	\$4,629,044.60
686509TS9	ORLANDO FLA UTILS COMMN WTR &	990,000	\$1,168,437.60
696543HQ3	PALM BEACH CNTY FLA PUB IMPT R	1,000,000	\$1,154,370.00
704862UU3	PEARLAND TEX	1,210,000	\$1,331,834.90
708681AV3	PENNSYLVANIA CONVENTION CTR AU	6,830,000	\$8,683,798.60
708796TK3	PENNSYLVANIA HSG FIN AGY SINGL	2,130,000	\$2,209,598.10
708796TL1	PENNSYLVANIA HSG FIN AGY SINGL	1,760,000	\$1,835,856.00
708796TM9	PENNSYLVANIA HSG FIN AGY SINGL	1,025,000	\$1,068,562.50
708796TQ0	PENNSYLVANIA HSG FIN AGY SINGL	1,675,000	\$1,753,825.50
70917RJL0	PENNSYLVANIA ST HIGHER EDL FAC	3,390,000	\$3,536,448.00
709207AV6	PENNSYLVANIA ST PUB SCH BLDG A	3,000,000	\$3,378,000.00
715029FA7	PERRY TWP IND MULTI SCH BLDG C	1,000,000	\$1,085,590.00



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717818S90	PHILADELPHIA PA AUTH FOR INDL	1,790,000	\$2,168,030.10
717823KQ0	PHILADELPHIA PA GAS WKS REV	2,905,000	\$3,590,318.55
71883PDV6	PHOENIX ARIZ CIVIC IMPT CORP W	1,540,000	\$1,699,990.60
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,375,000	\$8,857,042.50
72177MEW3	PIMA CNTY ARIZ INDL DEV AUTH E	2,870,000	\$3,189,201.40
72177MEY9	PIMA CNTY ARIZ INDL DEV AUTH E	1,000,000	\$1,152,300.00
72177MEZ6	PIMA CNTY ARIZ INDL DEV AUTH E	2,675,000	\$3,106,317.00
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	2,460,000	\$2,617,538.40
724567BV3	PITTSBURG CALIF REDEV AGY RESI	3,725,000	\$5,082,203.75
725304AS8	PITTSBURGH PA WTR & SWR AUTH W	870,000	\$958,426.80
725304NJ4	PITTSBURGH PA WTR & SWR AUTH W	4,500,000	\$5,172,165.00
735000KL4	PORT OAKLAND CALIF REV	1,800,000	\$2,055,906.00
745235VJ7	PUERTO RICO PUB BLDGS AUTH REV	1,625,000	\$1,814,897.50
745291TJ3	PUERTO RICO PUB FIN CORP	1,080,000	\$1,560,200.40
746189MN6	PURDUE UNIV IND UNIV REVS	1,650,000	\$1,884,514.50
759911TJ9	REGIONAL TRANSN AUTH ILL	4,705,000	\$6,145,718.05
759136LN2	REGIONAL TRANSN DIST COLO SALE	6,750,000	\$8,109,045.00
76128PAS0	RETAMA TEX DEV CORP SPL FACS R	2,035,000	\$3,022,727.95
770264V63	ROBBINSDALE MINN INDPT SCH DIS	1,215,000	\$1,215,000.00
774285ZQ6	ROCKWALL TEX INDPT SCH DIST	1,295,000	\$1,463,505.40
779150AA9	ROUND LAKE ILL LAKEWOOD GROVE	2,742,000	\$2,949,624.24
795583DX8	SALT LAKE CITY UTAH HOSP REV H	395,000	\$424,806.70
796253RU8	SAN ANTONIO TEX ELEC & GAS REV	11,565,000	\$14,361,648.30
796261BM6	SAN ANTONIO TEX HOTEL OCCUPANC	2,100,000	\$2,033,703.00
796269RQ3	SAN ANTONIO TEX INDPT SCH DIST	2,000,000	\$2,308,720.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$5,953,739.90
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,000,000	\$11,009,180.00
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,295,000	\$15,190,025.55
80330QAS4	SARASOTA CNTY FLA SCH BRD CTFS	1,000,000	\$1,109,600.00
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	5,200,000	\$6,408,688.00
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	5,000,000	\$5,797,400.00
833102MF0	SNOHOMISH CNTY WASH PUB UTIL D	3,605,000	\$4,712,419.95
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$5,248,665.00
836496MX4	SOUTH BEND IND CMNTY SCH BLDG	1,000,000	\$1,169,930.00
83703EJF3	SOUTH CAROLINA JOBS-ECONOMIC D	2,575,000	\$2,824,285.75
83703EJG1	SOUTH CAROLINA JOBS-ECONOMIC D	2,430,000	\$2,642,673.60
843146U66	SOUTHERN ILL UNIV REVS	1,000,000	\$1,160,430.00
843146U74	SOUTHERN ILL UNIV REVS	1,390,000	\$1,628,218.20
850000P61	SPRING TEX INDPT SCH DIST	1,020,000	\$1,257,088.80
787642U62	ST CHARLES CNTY MO FRANCIS HOW	1,000,000	\$1,190,280.00
79130GFE6	ST LOUIS CNTY MO INDL DEV AUTH	2,000,000	\$2,221,380.00
792082AN9	ST LUCIE CNTY FLA UTIL SYS REV	2,265,000	\$2,930,411.70
85230MBG8	ST MARY HOSP AUTH PA HEALTH SY	1,500,000	\$1,691,160.00
8647797V9	SUFFOLK CNTY N Y WTR AUTH WTRW	4,715,000	\$5,618,724.05
867686ML8	SUNRISE FLA UTIL SYS REV	3,000,000	\$3,601,680.00



Baird Intermediate Municipal Bond Fund
Month End Holdings as of 01/31/2012

Security ID	Description	Units	Market Value
876385EA9	TARRANT CNTY TEX HEALTH FACS D	7,990,000	\$10,453,796.40
876394GD3	TARRANT CNTY TEX HSG FIN CORP	1,800,000	\$1,712,682.00
88045RSP8	TENNESSEE HSG DEV AGY	4,910,000	\$5,269,903.00
882721LT8	TEXAS ST	3,965,000	\$4,622,119.45
882722TU5	TEXAS ST	6,285,000	\$7,827,653.25
886112FL0	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$3,220,264.40
88880NAG4	TOBACCO SETTLEMENT FING CORP V	4,210,000	\$4,881,747.60
898526CX4	TSASC INC N Y	180,000	\$180,687.60
914460BR0	UNIVERSITY MINN	5,000,000	\$6,413,650.00
915137ZM8	UNIVERSITY TEX UNIV REVS	1,225,000	\$1,454,810.00
933801AB8	WAPELLO CNTY IOWA HOSP REV	2,000,000	\$2,075,100.00
939745SV8	WASHINGTON ST	3,970,000	\$5,208,163.60
93974AA95	WASHINGTON ST	1,500,000	\$1,599,855.00
93974CRQ5	WASHINGTON ST	10,000,000	\$12,642,400.00
956597AX6	WEST VIRGINIA ST BLDG COMMN LE	8,390,000	\$9,182,183.80
957480AB2	WESTCHESTER TOBACCO ASSET SECU	13,075,000	\$17,397,333.50
958697AW4	WESTERN MINN MUN PWR AGY MINN	1,555,000	\$1,765,640.30
974535JL1	WINNEBAGO & BOONE CNTYS ILL SC	950,000	\$987,990.50
974518FY3	WINNEBAGO CNTY ILL SCH DIST NO	155,000	\$143,993.45
974518GF3	WINNEBAGO CNTY ILL SCH DIST NO	1,205,000	\$1,022,358.15
97710VWM6	WISCONSIN ST HEALTH & EDL FACS	3,320,000	\$3,551,702.80
980230CM6	WOODSIDE CALIF ELEM SCH DIST G	1,130,000	\$1,330,812.30
982674EM1	WYANDOTTE CNTY KANS CITY KANS	1,865,000	\$2,259,913.75
38141W182	GOLDMAN SACH FIN SQ	38,655,354	\$38,655,353.81